

DESERT SHORES RACQUET CLUB HOMEOWNERS ASSOCIATION
BALANCE SHEET
AS OF 06/30/2015

	BEGINNING BALANCE	ENDING BALANCE	DIFFERENCE
ASSETS			
OPERATING FUNDS			
1000 - AAB 8329	17,665.49	85,179.63	67,514.14
1001 - MOO 4808 OLD OPER	72,300.79	0.00	(72,300.79)
TOTAL OPERATING FUNDS	89,966.28	85,179.63	(4,786.65)
RESERVE FUNDS			
1200 - AAB 8337	10,001.93	162,522.92	152,520.99
1201 - MOO 0579 OLD RSV	152,491.45	0.00	(152,491.45)
1224 - CAB CD 2286 8/12/15	106,547.21	106,547.21	0.00
1225 - WF MM 7890 ✓	95,691.03	95,691.03	0.00
1231 - WF MM 8949 ✓	99,997.92	99,997.92	0.00
1240 - RSV CONTRIB IN TRANSIT	0.00	11,542.50	11,542.50
1250 - DUE FROM OPER TO RSV	16,797.50	16,797.50	0.00
1252 - DUE FROM OP TO SPC RSV	5,831.13	5,831.13	0.00
TOTAL RESERVE FUNDS	487,358.17	498,930.21	11,572.04
OTHER CURRENT ASSETS			
1120 - PREPAID INSURANCE	11,108.97	9,874.64	(1,234.33)
1301 - ACCOUNTS RECEIVABLE-CA	1,850.00	1,000.00	(850.00)
1302 - ACCTS RECEIVABLE-PATIO	5,570.64	5,060.64	(510.00)
1303 - ACCTS RECEIVABLE-TOWNHM	33,615.66	32,129.95	(1,485.71)
1304 - ACCTS RECEIVABLE-BOAT	29.25	23.00	(6.25)
1305 - A/R FINES	8,495.00	8,395.00	(100.00)
1312 - A/R SPEC RSV - PATIO	720.00	670.00	(50.00)
1313 - A/R SPEC RSV - TOWNHM	582.94	495.00	(87.94)
1314 - A/R SPEC RSV -BOAT SLIP	60.75	56.00	(4.75)
1315 - ALLOW FOR DBTFL ACCTS	(33,000.00)	(33,000.00)	0.00
TOTAL OTHER CURRENT ASSETS	29,033.21	24,704.23	(4,328.98)
TOTAL ASSETS	606,357.66	608,814.07	2,456.41
LIABILITIES & EQUITY			
LIABILITIES			
2010 - ACCOUNTS PAYABLE	7,715.00	3,924.84	(3,790.16)
2011 - ACCOUNTS PAYABLE-EFT	1,579.42 *	0.00	(1,579.42)
2020 - ACCOUNT SET UP FEE	900.00	900.00	0.00
2210 - PREPAID ASSESSMENTS	17,622.42	19,728.32	2,105.90
2300 - DUE TO RSV FROM OPER	16,655.00	16,655.00	0.00
2302 - DUE TO SPC RSV FROM OP	2,899.63	2,899.63	0.00
TOTAL LIABILITIES	47,371.47	44,107.79	(3,263.68)
RESERVE EQUITY			
3000 - PRIOR YEAR RESERVE FUND	496,607.90	496,607.90	0.00
3010 - RESERVE CONTRIBUTIONS	11,542.50	23,085.00	11,542.50
3020 - RESERVE EXPENSES	(21,072.50)	(21,072.50)	0.00
3030 - RESERVE INTEREST	280.27	309.81	29.54
TOTAL RESERVE EQUITY	487,358.17	498,930.21	11,572.04
MEMBERS' EQUITY			
MEMBERS' EQUITY	49,753.70	49,753.70	0.00
YTD SURPLUS(DEFICIT)	21,874.32	16,022.37	(5,851.95)
TOTAL MEMBERS' EQUITY	71,628.02	65,776.07	(5,851.95)
TOTAL LIABILITIES & MEMBERS' EQUITY	606,357.66	608,814.07	2,456.41

* May's water bill on 6/1. Reclassed
into May period.

- No statements.

DESERT SHORES RACQUET CLUB HOMEOWNERS ASSOCIATION
INCOME STATEMENT
FOR THE PERIOD 06/01/2015 TO 06/30/2015

	CURRENT ACTUAL	CURRENT BUDGET	CURRENT VARIANCE	Y-T-D ACTUAL	Y-T-D BUDGET	Y-T-D VARIANCE
REVENUE						
4020 MAINTENANCE ASSESSMENTS	23,950.00	23,950.00	0.00	143,700.00	143,700.00	0.00
4022 SPECIAL ASSESSMENTS	3,705.00	3,705.00	0.00	22,230.00	22,230.00	0.00
4025 VIOLATIONS & FINES	0.00	0.00	0.00	1,100.00	0.00	1,100.00
4040 INTEREST INCOME	7.92	0.00	7.92	32.72	0.00	32.72
4050 LATE CHARGES (500.00)	0.00	(500.00)	3,500.00	0.00	3,500.00
4055 NSF FEES	0.00	0.00	0.00	20.00	0.00	20.00
4060 POOL KEY/GATE REMOTE INCO	320.00	0.00	320.00	575.00	0.00	575.00
4065 MISC CHARGES	342.10	0.00	342.10	963.10	0.00	963.10
4070 FACILITY RENTAL FEE	50.00	0.00	50.00	50.00	0.00	50.00
TOTAL REVENUE	<u>27,875.02</u>	<u>27,655.00</u>	<u>220.02</u>	<u>172,170.82</u>	<u>165,930.00</u>	<u>6,240.82</u>
ADMINISTRATIVE EXPENSES						
6010 ACCOUNTING FEES/AUDIT	0.00	133.33	133.33	1,475.00	799.98	(675.02)
6015 BAD DEBTS	0.00	416.66	416.66	1,100.00	2,499.96	1,399.96
6020 BANK SERVICE CAHRGE	10.00	0.00	(10.00)	20.00	0.00	(20.00)
6100 INSURANCE	8,654.33	3,333.33	(5,321.00)	29,051.86	19,999.98	(9,051.88)
6200 LEGAL FEES	125.00	83.33	(41.67)	687.50	499.98	(187.52)
6300 MANAGEMENT FEES	1,700.00	1,950.00	250.00	10,950.00	11,700.00	750.00
6310 MANAGEMENT MISC	0.00	35.00	35.00	140.00	210.00	70.00
6315 LICENSE & FEES	0.00	16.66	16.66	60.00	99.96	39.96
6325 FILING FEES	0.00	2.08	2.08	0.00	12.48	12.48
6400 POSTAGE	0.00	166.66	166.66	345.62	999.96	654.34
TOTAL ADMIN EXPENSES	<u>10,489.33</u>	<u>6,137.05</u>	<u>(4,352.28)</u>	<u>43,829.98</u>	<u>36,822.30</u>	<u>(7,007.68)</u>
LANDSCAPE						
7010 LANDSCAPE CONTRACT	2,770.00	3,600.00	830.00	20,770.00	21,600.00	830.00
7020 LANDSCAPE EXTRAS	0.00	500.00	500.00	1,171.00	3,000.00	1,829.00
7030 LANDSCAPE IMPROVEMENTS	0.00	250.00	250.00	0.00	1,500.00	1,500.00
7040 TREE TRIMMING	1,800.00	416.66	(1,383.34)	1,800.00	2,499.96	699.96
TOTAL LANDSCAPE	<u>4,570.00</u>	<u>4,766.66</u>	<u>196.66</u>	<u>23,741.00</u>	<u>28,599.96</u>	<u>4,858.96</u>
MAINTENANCE & REPAIRS						
8020 CLUBHOUSE REPAIRS/MAINT/S	845.00	83.33	(761.67)	1,352.50	499.98	(852.52)
8025 SAIL CLUB REPAIR/MAINT/SU	0.00	41.66	41.66	95.00	249.96	154.96
8030 GENERAL REPAIRS/MAINT/SUP	1,385.71	250.00	(1,135.71)	2,081.49	1,500.00	(581.49)
8045 ROOF REPAIRS	0.00	250.00	250.00	1,595.00	1,500.00	(95.00)
8125 EXERCISE MAINT CONTRACT	0.00	41.66	41.66	85.00	249.96	164.96
8150 POOL AREA FURNITURE	0.00	41.66	41.66	0.00	249.96	249.96
8200 ENTRY GATE REPAIRS/MAINT	939.64	166.66	(772.98)	2,050.09	999.96	(1,050.13)
8230 CONTRACTOR EXPENSE	0.00	0.00	0.00	822.00	0.00	(822.00)
8300 LIGHTING MAINTENANCE	310.00	310.00	0.00	1,860.00	1,860.00	0.00
8350 LIGHTING OTHER	592.44	83.33	(509.11)	698.77	499.98	(198.79)
8400 JANITORIAL CONTRACT	1,085.00	1,000.00	(85.00)	6,195.45	6,000.00	(195.45)
8410 JANITORIAL OTHER	340.00	41.66	(298.34)	793.00	249.96	(543.04)
8500 PEST CONTROL	205.00	291.66	86.66	1,335.00	1,749.96	414.96
8600 PLUMBING REPAIRS	119.00	125.00	6.00	119.00	750.00	631.00
8750 SECURITY GUARD SERVICE	3,222.33	3,666.66	444.33	20,712.33	21,999.96	1,287.63
8800 SURVEILLANCE EQUIP LEASE/M	367.80	291.66	(76.14)	687.60	1,749.96	1,062.36
8900 MISC EXPENSE	0.00	0.00	0.00	664.24	0.00	(664.24)
TOTAL MAINTENANCE/REPAIRS	<u>9,411.92</u>	<u>6,684.94</u>	<u>(2,726.98)</u>	<u>41,146.47</u>	<u>40,109.64</u>	<u>(1,036.83)</u>
POOL & SPA						
9010 POOL CONTRACT	635.00	583.33	(51.67)	3,330.00	3,499.98	169.98
9020 POOL PERMITS & FEES	0.00	93.75	93.75	0.00	562.50	562.50
9030 POOL REPAIRS & SUPPLIES	0.00	166.66	166.66	467.33	999.96	532.63
TOTAL POOL & SPA	<u>635.00</u>	<u>843.74</u>	<u>208.74</u>	<u>3,797.33</u>	<u>5,062.44</u>	<u>1,265.11</u>