

DESERT SHORES RACQUET CLUB HOMEOWNERS ASSOCIATION
BALANCE SHEET
AS OF 09/30/2015

	BEGINNING BALANCE	ENDING BALANCE	DIFFERENCE
ASSETS			
OPERATING FUNDS			
1000 - AAB 8329	77,823.46	82,143.22	4,319.76
TOTAL OPERATING FUNDS	77,823.46	82,143.22	4,319.76
RESERVE FUNDS			
1200 - AAB 8337	181,851.66	185,744.44	3,892.78
1225 - WF MM 7890	95,699.02	95,699.02	0.00
1231 - WF MM 8949	100,007.95	100,007.95	0.00
1224 - CAB CD 2286 0.35% 8/16	106,703.64	106,735.36	31.72
1250 - DUE FROM OPER TO RSV	16,797.50	16,797.50	0.00
1252 - DUE FROM OP TO SPC RSV	5,831.13	5,831.13	0.00
TOTAL RESERVE FUNDS	506,890.90	510,815.40	3,924.50
OTHER CURRENT ASSETS			
1120 - PREPAID INSURANCE	7,405.98	6,171.65	(1,234.33)
1125 - PREPAID UTILITIES	510.82	255.41	(255.41)
1301 - ACCOUNTS RECEIVABLE-CA	3,596.00	2,523.00	(1,073.00)
1302 - ACCTS RECEIVABLE-PATIO	2,300.00	1,940.00	(360.00)
1303 - ACCTS RECEIVABLE-TOWNHM	33,387.95	29,568.95	(3,819.00)
1304 - ACCTS RECEIVABLE-BOAT	48.75	32.50	(16.25)
1305 - A/R FINES	8,195.00	7,795.00	(400.00)
1312 - A/R SPEC RSV - PATIO	730.00	584.00	(146.00)
1313 - A/R SPEC RSV - TOWNHM	637.00	472.00	(165.00)
1314 - A/R SPEC RSV -BOAT SLIP	103.25	69.50	(33.75)
1315 - ALLOW FOR DBTFL ACCTS	(33,000.00)	(33,000.00)	0.00
TOTAL OTHER CURRENT ASSETS	23,914.75	16,412.01	(7,502.74)
TOTAL ASSETS	608,629.11	609,370.63	741.52
LIABILITIES & EQUITY			
LIABILITIES			
2010 - ACCOUNTS PAYABLE	953.88	0.00	(953.88)
2020 - ACCOUNT SET UP FEE	900.00	900.00	0.00
2210 - PREPAID ASSESSMENTS	17,252.32	21,564.32	4,312.00
2300 - DUE TO RSV FROM OPER	16,655.00	16,655.00	0.00
2302 - DUE TO SPC RSV FROM OP	2,899.63	2,899.63	0.00
TOTAL LIABILITIES	38,660.83	42,018.95	3,358.12
RESERVE EQUITY			
3000 - PRIOR YEAR RESERVE FUND	496,607.90	496,607.90	0.00
3010 - RESERVE CONTRIBUTIONS	30,780.00	34,627.50	3,847.50
3020 - RESERVE EXPENSES	(21,072.50)	(21,072.50)	0.00
3030 - RESERVE INTEREST	575.50	652.50	77.00
TOTAL RESERVE EQUITY	506,890.90	510,815.40	3,924.50
MEMBERS' EQUITY			
MEMBERS' EQUITY	49,753.70	49,753.70	0.00
YTD SURPLUS(DEFICIT)	13,323.68	6,782.58	(6,541.10)
TOTAL MEMBERS' EQUITY	63,077.38	56,536.28	(6,541.10)
TOTAL LIABILITIES & MEMBERS' EQUITY	608,629.11	609,370.63	741.52

DESERT SHORES RACQUET CLUB HOMEOWNERS ASSOCIATION
INCOME STATEMENT
FOR THE PERIOD 09/01/2015 TO 09/30/2015

	<u>CURRENT ACTUAL</u>	<u>CURRENT BUDGET</u>	<u>CURRENT VARIANCE</u>	<u>Y-T-D ACTUAL</u>	<u>Y-T-D BUDGET</u>	<u>Y-T-D VARIANCE</u>
REVENUE						
4020 MAINTENANCE ASSESSMENTS	23,950.00	23,950.00	0.00	215,550.00	215,550.00	0.00
4022 SPECIAL ASSESSMENTS	3,705.00	3,705.00	0.00	33,345.00	33,345.00	0.00
4025 VIOLATIONS & FINES	0.00	0.00	0.00	1,100.00	0.00	1,100.00
4040 INTEREST INCOME	7.19	0.00	7.19	55.70	0.00	55.70
4050 LATE CHARGES (291.00)	0.00	(291.00)	6,359.00	0.00	6,359.00
4055 NSF FEES	0.00	0.00	0.00	20.00	0.00	20.00
4060 POOL KEY/GATE REMOTE FEES	130.00	0.00	130.00	1,040.00	0.00	1,040.00
4065 MISC CHARGES	0.00	0.00	0.00	963.10	0.00	963.10
4070 FACILITY RENTAL FEE	0.00	0.00	0.00	150.00	0.00	150.00
TOTAL REVENUE	<u>27,501.19</u>	<u>27,655.00</u>	(<u>153.81</u>)	<u>258,582.80</u>	<u>248,895.00</u>	<u>9,687.80</u>
ADMINISTRATIVE EXPENSES						
6010 ACCOUNTING FEES/AUDIT	0.00	133.33	133.33	1,475.00	1,199.97	(275.03)
6015 BAD DEBTS	0.00	416.66	416.66	1,100.00	3,749.94	2,649.94
6020 BANK SERVICE CHARGE	0.00	0.00	0.00	20.00	0.00	(20.00)
6100 INSURANCE	4,944.33	3,333.33	(1,611.00)	40,174.85	29,999.97	(10,174.88)
6200 LEGAL FEES	1,543.75	83.33	(1,460.42)	2,231.25	749.97	(1,481.28)
6300 MANAGEMENT FEES	1,700.00	1,950.00	250.00	16,050.00	17,550.00	1,500.00
6310 MANAGEMENT MISC	0.00	35.00	35.00	140.00	315.00	175.00
6315 LICENSE & FEES	0.00	16.66	16.66	60.00	149.94	89.94
6325 FILING FEES	0.00	2.08	2.08	0.00	18.72	18.72
6400 POSTAGE	0.00	166.66	166.66	345.62	1,499.94	1,154.32
TOTAL ADMIN EXPENSES	<u>8,188.08</u>	<u>6,137.05</u>	(<u>2,051.03</u>)	<u>61,596.72</u>	<u>55,233.45</u>	(<u>6,363.27</u>)
LANDSCAPE						
7010 LANDSCAPE CONTRACT	4,297.00	3,600.00	(697.00)	33,661.00	32,400.00	(1,261.00)
7020 LANDSCAPE EXTRAS	924.40	500.00	(424.40)	3,133.25	4,500.00	1,366.75
7030 LANDSCAPE IMPROVEMENTS	0.00	250.00	250.00	0.00	2,250.00	2,250.00
7040 TREE TRIMMING	0.00	416.66	416.66	1,800.00	3,749.94	1,949.94
TOTAL LANDSCAPE	<u>5,221.40</u>	<u>4,766.66</u>	(<u>454.74</u>)	<u>38,594.25</u>	<u>42,899.94</u>	<u>4,305.69</u>
MAINTENANCE & REPAIRS						
8020 CLUBHOUSE REPAIRS/MAINT/S	0.00	83.33	83.33	3,363.68	749.97	(2,613.71)
8025 SAIL CLUB REPAIR/MAINT/SU	0.00	41.66	41.66	170.00	374.94	204.94
8030 GENERAL REPAIRS/MAINT/SUP	463.22	250.00	(213.22)	4,933.43	2,250.00	(2,683.43)
8045 ROOF REPAIRS	0.00	250.00	250.00	1,595.00	2,250.00	655.00
8100 EXERCISE EQUIPMENT	0.00	0.00	0.00	303.33	0.00	(303.33)
8125 EXERCISE MAINT CONTRACT	0.00	41.66	41.66	85.00	374.94	289.94
8150 POOL AREA FURNITURE	0.00	41.66	41.66	0.00	374.94	374.94
8200 ENTRY GATE REPAIRS/MAINT	717.73	166.66	(551.07)	3,341.65	1,499.94	(1,841.71)
8230 CONTRACTOR EXPENSE	0.00	0.00	0.00	822.00	0.00	(822.00)
8300 LIGHTING MAINTENANCE	310.00	310.00	0.00	2,790.00	2,790.00	0.00
8350 LIGHTING OTHER	661.54	83.33	(578.21)	2,195.72	749.97	(1,445.75)
8400 JANITORIAL CONTRACT	1,085.00	1,000.00	(85.00)	9,415.35	9,000.00	(415.35)
8410 JANITORIAL OTHER	120.00	41.66	(78.34)	913.00	374.94	(538.06)
8500 PEST CONTROL	205.00	291.66	86.66	1,950.00	2,624.94	674.94
8600 PLUMBING REPAIRS	0.00	125.00	125.00	119.00	1,125.00	1,006.00
8750 SECURITY GUARD SERVICE	4,192.20	3,666.66	(525.54)	35,741.87	32,999.94	(2,741.93)
8800 SURVELLANCE EQUIP LEASE/M	79.95	291.66	211.71	2,029.51	2,624.94	595.43
8900 MISC EXPENSE	0.00	0.00	0.00	664.24	0.00	(664.24)
TOTAL MAINTENANCE/REPAIRS	<u>7,834.64</u>	<u>6,684.94</u>	(<u>1,149.70</u>)	<u>70,432.78</u>	<u>60,164.46</u>	(<u>10,268.32</u>)
POOL & SPA						
9010 POOL CONTRACT	635.00	583.33	(51.67)	5,235.00	5,249.97	14.97
9020 POOL PERMITS & FEES	1,123.00	93.75	(1,029.25)	1,123.00	843.75	(279.25)
9030 POOL REPAIRS & SUPPLIES	0.00	166.66	166.66	853.13	1,499.94	646.81
TOTAL POOL & SPA	<u>1,758.00</u>	<u>843.74</u>	(<u>914.26</u>)	<u>7,211.13</u>	<u>7,593.66</u>	<u>382.53</u>

