

DESERT SHORES RACQUET CLUB HOMEOWNERS ASSOCIATION  
BALANCE SHEET  
AS OF 01/31/2016

	BEGINNING BALANCE	ENDING BALANCE	DIFFERENCE
<b>ASSETS</b>			
<b>ASSOCIATION FUND</b>			
1000 - AAB 8329	53,902.55	72,141.42	18,238.87
1120 - PREPAID INSURANCE	2,468.66	1,234.33	( 1,234.33)
1125 - PREPAID UTILITIES	255.41	0.00	( 255.41)
1301 - ACCOUNTS RECEIVABLE-CA	5,259.00	5,845.69	586.69
1302 - ACCTS RECEIVABLE-PATIO	2,630.00	3,155.00	525.00
1312 - A/R SPEC RSV - PATIO	754.00	1,296.00	542.00
1305 - A/R FINES	7,795.00	7,795.00	0.00
1315 - ALLOW FOR DBTFL ACCTS	( 31,346.00)	( 11,123.97)	20,222.03
TOTAL ASSOCIATION FUNDS	41,718.62	80,343.47	38,624.85
<b>TOWNHOME OPERATING FUND</b>			
1004 - TOWNHOME OP 0550	0.00	1,699.78	1,699.78
1303 - ACCTS RECEIVABLE-TOWNHM	30,819.95	31,143.70	323.75
1313 - A/R SPEC RSV - TOWNHM	608.00	939.00	331.00
1316 - ALLOW FOR DBTFL ACCTS	0.00	( 20,294.15)	( 20,294.15)
TOTAL TOWNHOMES OPERATING FUND	31,427.95	13,488.33	( 17,939.62)
<b>BOATSLIP OPERATING FUND</b>			
1005 - BOATSLIPS OP 0618	0.00	1,914.41	1,914.41
1304 - ACCTS RECEIVABLE-BOAT	32.50	55.25	22.75
1314 - A/R SPEC RSV -BOAT SLIP	73.50	101.50	28.00
1317 - ALLOW FOR DBTFL ACCTS	0.00	( 94.54)	( 94.54)
TOTAL BOATSLIP OPERATING FUND	106.00	1,976.62	1,870.62
<b>RESERVE FUNDS</b>			
1200 - AAB 8337	213,434.06	211,353.60	( 2,080.46)
1225 - WF MM 7890	95,715.02	95,715.02	0.00
1231 - WF MM 8949	100,028.00	100,028.00	0.00
1224 - CAB CD 2286 0.35% 8/16	106,828.54	106,828.54	0.00
1240 - RSV CONTRIB IN TRANSIT	3,847.50	3,847.50	0.00
1250 - DUE FROM OPER TO RSV	142.50	142.50	0.00
1252 - DUE FROM OP TO SPC RSV	2,931.50	2,931.50	0.00
TOTAL RESERVE FUNDS	522,927.12	520,846.66	( 2,080.46)
<b>TOTAL ASSETS</b>	596,179.69	616,655.08	20,475.39
<b>LIABILITIES &amp; EQUITY</b>			
<b>LIABILITIES</b>			
2010 - ACCOUNTS PAYABLE	4,557.47	13,760.61	9,203.14
2011 - ACCOUNTS PAYABLE-EFT	0.00	3,518.20	3,518.20
2020 - ACCOUNT SET UP FEE	900.00	900.00	0.00
2100 - FACILITY REFUND/DEPOSIT	50.00	0.00	( 50.00)
2210 - PREPAID ASSESSMENTS	24,526.98	29,299.23	4,772.25
TOTAL LIABILITIES	30,034.45	47,478.04	17,443.59
<b>RESERVE EQUITY</b>			
3000 - PRIOR YEAR RSV ASSOC	496,607.90	99,356.16	( 397,251.74)
3010 - RESERVE CONTRIBUTIONS	46,170.00	0.00	( 46,170.00)
3020 - RESERVE EXPENSES	( 20,774.53)	( 2,131.00)	18,643.53
3030 - RESERVE INTEREST	923.75	50.54	( 873.21)
3100 - PRIOR YEAR RSV TOWNHOME	0.00	397,424.61	397,424.61
3200 - PRIOR YEAR RSV BOATSLIP	0.00	26,146.35	26,146.35
TOTAL RESERVE EQUITY	522,927.12	520,846.66	( 2,080.46)
<b>MEMBERS' EQUITY</b>			
MEMBERS' EQUITY	43,218.12	43,218.12	0.00
YTD SURPLUS(DEFICIT)	0.00	5,112.26	5,112.26
TOTAL MEMBERS' EQUITY	43,218.12	48,330.38	5,112.26
<b>TOTAL LIABILITIES &amp; MEMBERS' EQUITY</b>	596,179.69	616,655.08	20,475.39

DESERT SHORES RACQUET CLUB HOMEOWNERS ASSOCIATION  
INCOME STATEMENT  
FOR THE PERIOD 01/01/2016 TO 01/31/2016

REVENUE		CURRENT ACTUAL	CURRENT BUDGET	CURRENT VARIANCE	Y-T-D ACTUAL	Y-T-D BUDGET	Y-T-D VARIANCE
4020	MAINTENANCE ASSESSMENTS	24,925.00	24,925.00	0.00	24,925.00	24,925.00	0.00
4022	SPECIAL ASSESSMENTS	9,385.00	9,385.00	0.00	9,385.00	9,385.00	0.00
4040	INTEREST INCOME	5.93	6.25 (	0.32)	5.93	6.25 (	0.32)
4050	LATE CHARGES	700.00	750.00 (	50.00)	700.00	750.00 (	50.00)
4055	NSF FEES	100.00	0.00	100.00	100.00	0.00	100.00
4060	POOL KEY/GATE REMOTE FEES	70.00	125.00 (	55.00)	70.00	125.00 (	55.00)
4065	MISC CHARGES	0.00	39.58 (	39.58)	0.00	39.58 (	39.58)
4070	FACILITY RENTAL FEE	0.00	41.66 (	41.66)	0.00	41.66 (	41.66)
	TOTAL REVENUE	35,185.93	35,272.49 (	86.56)	35,185.93	35,272.49 (	86.56)
	ASSOCIATION EXPENSES	18,793.55	23,385.30	4,591.75	18,793.55	23,385.30	4,591.75
	TOWN HOME EXPENSES	11,005.37	11,704.98	699.61	11,005.37	11,704.98	699.61
	BOAT SLIP EXPENSES	274.75	202.86 (	71.89)	274.75	202.86 (	71.89)
	TOTAL PROFIT/(LOSS)	5,112.26 (	20.65)	5,132.91	5,112.26 (	20.65)	5,132.91
	ASSOCIATION EXPENSES						
5000	ASSOCIATION INSURANCE	1,234.33	3,833.33	2,599.00	1,234.33	3,833.33	2,599.00
5005	ASSOC AUDIT/TAX PREP	0.00	100.00	100.00	0.00	100.00	100.00
5010	ASSOCIATION LEGAL	0.00	156.25	156.25	0.00	156.25	156.25
5020	ASSOCIATION MGMT FEES	1,258.00	1,275.00	17.00	1,258.00	1,275.00	17.00
5040	ASSOCIATION FILING FEES S	0.00	50.62	50.62	0.00	50.62	50.62
5045	ASSOC BANK CHARGES	20.00	0.00 (	20.00)	20.00	0.00 (	20.00)
5050	ASSOC BAD DEBT	58.83	58.83	0.00	58.83	58.83	0.00
5100	CLUBHOUSE REPAIRS/MAINT/S	0.00	83.33	83.33	0.00	83.33	83.33
5105	SAIL CLUB REPAIRS/MAINT/S (	75.00)	83.33	158.33 (	75.00)	83.33	158.33
5110	GENERAL REPAIRS/MAINT/SUP (	265.44)	187.50	452.94 (	265.44)	187.50	452.94
5115	ASSOCIATION ROOF REPAIRS	0.00	281.25	281.25	0.00	281.25	281.25
5120	ASSOCIATION EXERCISE EQUI	0.00	41.66	41.66	0.00	41.66	41.66
5125	ASSOC EXERCISE MAINT CONT	0.00	16.66	16.66	0.00	16.66	16.66
5127	ASSOC POOL AREA FURNITURE	0.00	166.66	166.66	0.00	166.66	166.66
5130	ASSOC ENTRY GATE REPAIR/M	0.00	250.00	250.00	0.00	250.00	250.00
5135	ASSOC SECURITY SERVICES	4,262.21	4,333.33	71.12	4,262.21	4,333.33	71.12
5145	ASSOCIATION LIGHTING MAIN	229.40	232.50	3.10	229.40	232.50	3.10
5150	ASSOCIATION LIGHTING OTHE	29.00	125.00	96.00	29.00	125.00	96.00
5155	ASSOC JANITORIAL CONTRACT	813.75	802.50 (	11.25)	813.75	802.50 (	11.25)
5160	ASSOC JANITORIAL OTHER	0.00	62.50	62.50	0.00	62.50	62.50
5165	ASSOCIATION SECURITY CAME	59.96	156.25	96.29	59.96	156.25	96.29
5170	ASSOCIATION PEST CONTROL	205.00	205.00	0.00	205.00	205.00	0.00
5175	ASSOCIATION PLUMBING REPA	0.00	83.33	83.33	0.00	83.33	83.33
5180	ASSOC SURV EQUIP/LEASE/MA	0.00	205.00	205.00	0.00	205.00	205.00
5185	ASSOCIATION MISC	0.00	31.25	31.25	0.00	31.25	31.25
5190	ASSOCIATION LANDSCAPE CON	1,074.25	1,074.25	0.00	1,074.25	1,074.25	0.00
5191	ASSOC LANDSCAPE EXTRAS	0.00	208.33	208.33	0.00	208.33	208.33
5192	ASSOC LANDSCAPE IMPROVEME	0.00	208.33	208.33	0.00	208.33	208.33
5193	ASSOC TREE TRIMMING	0.00	27.08	27.08	0.00	27.08	27.08
5200	ASSOCIATION POOL CONTRACT	475.00	635.00	160.00	475.00	635.00	160.00
5210	ASSOCIATION POOL PERMITS/	0.00	93.75	93.75	0.00	93.75	93.75
5220	ASSOCIATION POOL REPAIR/S	495.27	108.33 (	386.94)	495.27	108.33 (	386.94)
5300	ASSOCIATION ELECTRIC	1,114.70	1,166.66	51.96	1,114.70	1,166.66	51.96
5310	ASSOCIATION GAS	335.40	333.33 (	2.07)	335.40	333.33 (	2.07)
5320	ASSOCIATION TELEPHONE	446.86	333.33 (	113.53)	446.86	333.33 (	113.53)
5330	ASSOCIATION SEWER	1,035.44	333.33 (	702.11)	1,035.44	333.33 (	702.11)
5340	ASSOCIATION WATER	136.59	192.50	55.91	136.59	192.50	55.91
5900	ASSOCIATION RESERVE CONTR	5,850.00	5,850.00	0.00	5,850.00	5,850.00	0.00
	TOTAL ASSOCIATION EXPENSE	18,793.55	23,385.30	4,591.75	18,793.55	23,385.30	4,591.75

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	<u>CURRENT ACTUAL</u>	<u>CURRENT BUDGET</u>	<u>CURRENT VARIANCE</u>	<u>Y-T-D ACTUAL</u>	<u>Y-T-D BUDGET</u>	<u>Y-T-D VARIANCE</u>
<b>TOWNHOME EXPENSES</b>						
6505 TOWNHOME AUDIT/TAX PREP	0.00	32.00	32.00	0.00	32.00	32.00
6510 TOWNHOME LEGAL FEES	0.00	50.00	50.00	0.00	50.00	50.00
6520 TOWNHOME MANAGEMENT FEE	425.00	408.00	( 17.00)	425.00	408.00	( 17.00)
6530 TOWNHOME FILING FEE	0.00	16.20	16.20	0.00	16.20	16.20
6540 TOWNHOME BAD DEBT	107.33	107.33	0.00	107.33	107.33	0.00
6600 TOWNHOME GENERAL REPAIRS/	0.00	60.00	60.00	0.00	60.00	60.00
6610 TOWNHOME ROOF REPAIRS	0.00	93.75	93.75	0.00	93.75	93.75
6630 TOWNHOME LIGHTING CONTRAC	77.50	74.40	( 3.10)	77.50	74.40	( 3.10)
6640 TOWNHOME LIGHTING OTHER	0.00	40.00	40.00	0.00	40.00	40.00
6650 TOWNHOME JANITORIAL CONTR	260.40	256.80	( 3.60)	260.40	256.80	( 3.60)
6660 TOWNHOME JANITORIAL OTHER	0.00	20.00	20.00	0.00	20.00	20.00
6670 TOWNHOME SECURITY CAMERAS	19.19	50.00	30.81	19.19	50.00	30.81
6680 TOWNHOME MISC	0.00	10.00	10.00	0.00	10.00	10.00
6690 TOWNHOME LANDSCAPE CONTRA	3,222.75	3,222.75	0.00	3,222.75	3,222.75	0.00
6691 TOWNHOME LANDSCAPE EXTRAS	0.00	625.00	625.00	0.00	625.00	625.00
6692 TOWNHOME LANDSCAPE IMPROV	0.00	625.00	625.00	0.00	625.00	625.00
6693 TOWNHOME TREE TRIMMING	0.00	81.25	81.25	0.00	81.25	81.25
6700 TOWNHOME WATER	3,518.20	2,557.50	( 960.70)	3,518.20	2,557.50	( 960.70)
6900 TOWN HOME RESERVE CONTRIB	<u>3,375.00</u>	<u>3,375.00</u>	<u>0.00</u>	<u>3,375.00</u>	<u>3,375.00</u>	<u>0.00</u>
TOTAL TOWNHOME EXPENSES	<u>11,005.37</u>	<u>11,704.98</u>	<u>699.61</u>	<u>11,005.37</u>	<u>11,704.98</u>	<u>699.61</u>
<b>BOAT SLIP EXPENSES</b>						
7505 BOAT SLIP AUDIT/TAX PREP	0.00	1.33	1.33	0.00	1.33	1.33
7510 BOAT SLIP LEGAL FEES	0.00	2.08	2.08	0.00	2.08	2.08
7520 BOAT SLIP MANAGEMENT FEE	17.00	17.00	0.00	17.00	17.00	0.00
7530 BOAT SLIP FILING FEES SOS	0.00	0.67	0.67	0.00	0.67	0.67
7540 BOAT SLIP BAD DEBT	0.50	0.50	0.00	0.50	0.50	0.00
7600 BOAT SLIP GENERAL REPAIRS	0.00	2.50	2.50	0.00	2.50	2.50
7620 BOAT SLIP LIGHTING MAINTEN	3.10	3.10	0.00	3.10	3.10	0.00
7630 BOAT SLIP LIGHTING OTHER	82.50	1.66	( 80.84)	82.50	1.66	( 80.84)
7640 BOAT SLIP JANITORIAL CONT	10.85	10.70	( 0.15)	10.85	10.70	( 0.15)
7650 BOAT SLIP JANITORIAL OTHE	0.00	0.83	0.83	0.00	0.83	0.83
7660 BOAT SLIP SECURITY CAMERA	0.80	2.08	1.28	0.80	2.08	1.28
7670 BOAT SLIP MISC	0.00	0.41	0.41	0.00	0.41	0.41
7900 BOAT SLIP RESERVE CONTRIB	<u>160.00</u>	<u>160.00</u>	<u>0.00</u>	<u>160.00</u>	<u>160.00</u>	<u>0.00</u>
TOTAL BOAT SLIP EXPENSES	<u>274.75</u>	<u>202.86</u>	<u>( 71.89)</u>	<u>274.75</u>	<u>202.86</u>	<u>( 71.89)</u>