

DESERT SHORES RACQUET CLUB HOMEOWNERS ASSOCIATION
BALANCE SHEET
AS OF 05/31/2016

ASSETS	BEGINNING BALANCE	ENDING BALANCE	DIFFERENCE
ASSOCIATION FUND			
1000 - AAB 8329	50,264.53	59,598.79	9,334.26
1014 - TRANSFER TO TOWNHOMES	(2,789.00)	(2,789.00)	0.00
1015 - TRANSFER TO BOAT SLIPS	(273.75)	(273.75)	0.00
1120 - PREPAID INSURANCE	11,843.60	11,794.44	(49.16)
1301 - ACCOUNTS RECEIVABLE-CA	5,032.99	6,001.99	969.00
1302 - ACCTS RECEIVABLE-PATIO	3,732.00	4,277.00	545.00
1312 - A/R SPEC RSV - PATIO	2,469.00	3,044.75	575.75
1305 - A/R FINES	8,721.00	8,321.00	(400.00)
1315 - ALLOW FOR DBTFL ACCTS	(11,300.46)	(10,869.29)	431.17
TOTAL ASSOCIATION FUNDS	<u>67,699.91</u>	<u>79,105.93</u>	<u>11,406.02</u>
TOWNHOME OPERATING FUND			
1004 - TOWNHOME OP 0550	4,030.08	(5,584.87)	(9,614.95)
1303 - ACCTS RECEIVABLE-TOWNHM	21,683.78	22,932.33	1,248.55
1313 - A/R SPEC RSV - TOWNHM	1,783.75	2,325.75	542.00
1316 - ALLOW FOR DBTFL ACCTS	(20,616.14)	(20,723.47)	(107.33)
TOTAL TOWNHOMES OPERATING FUND	<u>6,881.47</u>	<u>(1,050.26)</u>	<u>(7,931.73)</u>
BOATSLIP OPERATING FUND			
1005 - BOATSLIPS OP 0618	1,926.05	1,633.60	(292.45)
1304 - ACCTS RECEIVABLE-BOAT	61.75	71.50	9.75
1314 - A/R SPEC RSV -BOAT SLIP	104.25	113.75	9.50
1317 - ALLOW FOR DBTFL ACCTS	(96.04)	(96.54)	(0.50)
TOTAL BOATSLIP OPERATING FUND	<u>1,996.01</u>	<u>1,722.31</u>	<u>(273.70)</u>
RESERVE FUNDS			
1200 - AAB 8337	203,591.85	209,206.09	5,614.24
1202 - TOWNHOME RESERVE 0642	8,316.18	11,692.66	3,376.48
1203 - BOATSLIPS RESERVE 0709	640.12	800.22	160.10
1225 - WF MM 7890	95,715.02	95,715.02	0.00
1231 - WF MM 8949	100,028.00	100,028.00	0.00
1224 - CAB CD 2286 0.35% 8/16	106,921.80	106,921.80	0.00
1250 - DUE FROM OPER TO RSV	142.50	142.50	0.00
1252 - DUE FROM OP TO SPC RSV	2,931.50	2,931.50	0.00
TOTAL RESERVE FUNDS	<u>518,286.97</u>	<u>527,437.79</u>	<u>9,150.82</u>
TOTAL ASSETS	<u>594,864.36</u>	<u>607,215.77</u>	<u>12,351.41</u>

2

DESERT SHORES RACQUET CLUB HOMEOWNERS ASSOCIATION
BALANCE SHEET
AS OF 05/31/2016

	BEGINNING BALANCE	ENDING BALANCE	DIFFERENCE
LIABILITIES & EQUITY			
LIABILITIES			
2010 - ACCOUNTS PAYABLE	2,958.00	3,916.16	958.16
2020 - ACCOUNT SET UP FEE	900.00	900.00	0.00
2021 - HOMEOWNER OVERPAYMENT	0.00	(50.00)	(50.00)
2050 - CAPITAL CONTRIBUTIONS	672.25	1,279.25	607.00
2100 - FACILITY REFUND/DEPOSIT	0.00	50.00	50.00
2210 - PREPAID ASSESSMENTS	28,527.98	25,034.73	(3,493.25)
TOTAL LIABILITIES	33,058.23	31,130.14	(1,928.09)
RESERVE EQUITY			
3000 - PRIOR YEAR RSV ASSOC	99,356.16	99,356.16	0.00
3010 - RESERVE CONTRIBUTIONS	23,400.00	29,250.00	5,850.00
3020 - RESERVE EXPENSES	(37,303.38)	(37,598.38)	(295.00)
3030 - RESERVE INTEREST	306.93	366.17	59.24
3100 - PRIOR YEAR RSV TOWNHOME	397,424.61	397,424.61	0.00
3110 - RESERVE CONTRIB THOMES	13,500.00	16,875.00	3,375.00
3120 - RESERVE EXPENSE THOMES	(5,186.00)	(5,186.00)	0.00
3130 - RESERVE INTEREST THOMES	2.18	3.66	1.48
3200 - PRIOR YEAR RSV BOATSLIP	26,146.35	26,146.35	0.00
3210 - RESERVE CONTRIB BSLIPS	640.00	800.00	160.00
3230 - RESERVE INTEREST BSLIPS	0.12	0.22	0.10
TOTAL RESERVE EQUITY	518,286.97	527,437.79	9,150.82
MEMBERS' EQUITY			
MEMBERS' EQUITY	44,973.46	44,973.46	0.00
YTD SURPLUS(DEFICIT)	(1,454.30)	3,674.38	5,128.68
TOTAL MEMBERS' EQUITY	43,519.16	48,647.84	5,128.68
TOTAL LIABILITIES & MEMBERS' EQUITY	594,864.36	607,215.77	12,351.41

DESERT SHORES RACQUET CLUB HOMEOWNERS ASSOCIATION
INCOME STATEMENT
FOR THE PERIOD 05/01/2016 TO 05/31/2016

REVENUE	CURRENT ACTUAL	CURRENT BUDGET	CURRENT VARIANCE	Y-T-D ACTUAL	Y-T-D BUDGET	Y-T-D VARIANCE
4020 MAINTENANCE ASSESSMENTS	24,925.00	24,925.00	0.00	124,625.00	124,625.00	0.00
4022 RESERVE ASSESSMENTS	9,385.00	9,385.00	0.00	46,925.00	46,925.00	0.00
4025 VIOLATIONS & FINES	100.00	0.00	100.00	1,200.00	0.00	1,200.00
4075 GUEST HANG TAGS	15.00	0.00	15.00	15.00	0.00	15.00
4040 INTEREST INCOME	5.47	6.25 (	0.78)	33.53	31.25	2.28
4050 LATE CHARGES	1,350.00	750.00	600.00	3,300.00	3,750.00 (	450.00)
4055 NSF FEES	25.00	0.00	25.00	175.00	0.00	175.00
4060 POOL KEY/GATE REMOTE FEES	100.00	125.00 (	25.00)	815.00	625.00	190.00
4065 MISC CHARGES	0.00	39.58 (	39.58)	0.00	197.90 (	197.90)
4070 FACILITY RENTAL FEE	150.00	41.66	108.34	150.00	208.30 (	58.30)
TOTAL REVENUE	36,055.47	35,272.49	782.98	177,238.53	176,362.45	876.08
ASSOCIATION EXPENSES	20,911.36	23,385.30	2,473.94	112,041.48	116,926.50	4,885.02
TOWN HOME EXPENSES	9,722.33	11,704.98	1,982.65	60,118.82	58,524.90 (	1,593.92)
BOAT SLIP EXPENSES	293.10	202.86 (	90.24)	1,403.85	1,014.30 (	389.55)
TOTAL PROFIT/(LOSS)	5,128.68 (	20.65)	5,149.33	3,674.38 (	103.25)	3,777.63
ASSOCIATION EXPENSES						
5000 ASSOCIATION INSURANCE	3,833.16	3,833.33	0.17	13,968.22	19,166.65	5,198.43
5005 ASSOC AUDIT/TAX PREP	0.00	100.00	100.00	125.00	500.00	375.00
5010 ASSOCIATION LEGAL	0.00	156.25	156.25	50.00	781.25	731.25
5020 ASSOCIATION MGMT FEES	1,258.00	1,275.00	17.00	6,290.00	6,375.00	85.00
5040 ASSOCIATION FILING FEES S	0.00	50.62	50.62	0.00	253.10	253.10
5045 ASSOC BANK CHARGES	4.00	0.00 (	4.00)	64.00	0.00 (	64.00)
5050 ASSOC BAD DEBT	58.83	58.83	0.00	294.15	294.15	0.00
5100 CLUBHOUSE REPAIRS/MAINT/S (	108.02)	83.33	191.35	2,067.28	416.65 (	1,650.63)
5105 SAIL CLUB REPAIRS/MAINT/S	329.00	83.33 (	245.67)	314.45	416.65	102.20
5110 GENERAL REPAIRS/MAINT/SUP (	1,118.46)	187.50	1,305.96	1,850.12	937.50 (	912.62)
5115 ASSOCIATION ROOF REPAIRS	0.00	281.25	281.25	0.00	1,406.25	1,406.25
5120 ASSOCIATION EXERCISE EQUI	0.00	41.66	41.66	0.00	208.30	208.30
5125 ASSOC EXERCISE MAINT CONT	0.00	16.66	16.66	0.00	83.30	83.30
5127 ASSOC POOL AREA FURNITURE	0.00	166.66	166.66	0.00	833.30	833.30
5130 ASSOC ENTRY GATE REPAIR/M	0.00	250.00	250.00	1,068.60	1,250.00	181.40
5135 ASSOC SECURITY SERVICES	4,790.80	4,333.33 (	457.47)	20,555.72	21,666.65	1,110.93
5145 ASSOCIATION LIGHTING MAIN	229.40	232.50	3.10	1,147.00	1,162.50	15.50
5150 ASSOCIATION LIGHTING OTHE	239.57	125.00 (	114.57)	1,252.14	625.00 (	627.14)
5155 ASSOC JANITORIAL CONTRACT	1,052.45	802.50 (	249.95)	4,849.95	4,012.50 (	837.45)
5160 ASSOC JANITORIAL OTHER	15.00	62.50	47.50	132.45	312.50	180.05
5165 ASSOCIATION SECURITY CAME	79.95	156.25	76.30	379.76	781.25	401.49
5170 ASSOCIATION PEST CONTROL	205.00	205.00	0.00	1,025.00	1,025.00	0.00
5175 ASSOCIATION PLUMBING REPA	0.00	83.33	83.33	0.00	416.65	416.65
5180 ASSOC SURV EQUIP/LEASE/MA	142.50	205.00	62.50	4,043.50	1,025.00 (	3,018.50)
5185 ASSOCIATION MISC	0.00	31.25	31.25	0.00	156.25	156.25
5190 ASSOCIATION LANDSCAPE CON	1,074.25	1,074.25	0.00	5,371.25	5,371.25	0.00
5191 ASSOC LANDSCAPE EXTRAS	0.00	208.33	208.33	1,214.90	1,041.65 (	173.25)
5192 ASSOC LANDSCAPE IMPROVEME	0.00	208.33	208.33	2,133.00	1,041.65 (	1,091.35)
5193 ASSOC TREE TRIMMING	0.00	27.08	27.08	0.00	135.40	135.40
5200 ASSOCIATION POOL CONTRACT	635.00	635.00	0.00	2,695.00	3,175.00	480.00
5210 ASSOCIATION POOL PERMITS/	0.00	93.75	93.75	0.00	468.75	468.75
5220 ASSOCIATION POOL REPAIR/S	0.00	108.33	108.33	495.27	541.65	46.38
5300 ASSOCIATION ELECTRIC	985.40	1,166.66	181.26	5,201.75	5,833.30	631.55
5310 ASSOCIATION GAS	772.28	333.33 (	438.95)	1,755.13	1,666.65 (	88.48)
5320 ASSOCIATION TELEPHONE	372.96	333.33 (	39.63)	1,931.00	1,666.65 (	264.35)
5330 ASSOCIATION SEWER	0.00	333.33	333.33	1,815.47	1,666.65 (	148.82)
5340 ASSOCIATION WATER	210.29	192.50 (	17.79)	701.37	962.50	261.13
5900 ASSOCIATION RESERVE CONTR	5,850.00	5,850.00	0.00	29,250.00	29,250.00	0.00
TOTAL ASSOCIATION EXPENSE	20,911.36	23,385.30	2,473.94	112,041.48	116,926.50	4,885.02

DESERT SHORES RACQUET CLUB HOMEOWNERS ASSOCIATION
INCOME STATEMENT
FOR THE PERIOD 05/01/2016 TO 05/31/2016

	<u>CURRENT ACTUAL</u>	<u>CURRENT BUDGET</u>	<u>CURRENT VARIANCE</u>	<u>Y-T-D ACTUAL</u>	<u>Y-T-D BUDGET</u>	<u>Y-T-D VARIANCE</u>
TOWNHOME EXPENSES						
6505 TOWNHOME AUDIT/TAX PREP	0.00	32.00	32.00	0.00	160.00	160.00
6510 TOWNHOME LEGAL FEES	0.00	50.00	50.00	0.00	250.00	250.00
6520 TOWNHOME MANAGEMENT FEE	425.00	408.00	(17.00)	2,125.00	2,040.00	(85.00)
6530 TOWNHOME FILING FEE	0.00	16.20	16.20	0.00	81.00	81.00
6540 TOWNHOME BAD DEBT	107.33	107.33	0.00	536.65	536.65	0.00
6600 TOWNHOME GENERAL REPAIRS/	0.00	60.00	60.00	1,044.63	300.00	(744.63)
6610 TOWNHOME ROOF REPAIRS	0.00	93.75	93.75	0.00	468.75	468.75
6630 TOWNHOME LIGHTING CONTRAC	77.50	74.40	(3.10)	387.50	372.00	(15.50)
6640 TOWNHOME LIGHTING OTHER	0.00	40.00	40.00	0.00	200.00	200.00
6650 TOWNHOME JANITORIAL CONTR	0.00	256.80	256.80	520.80	1,284.00	763.20
6660 TOWNHOME JANITORIAL OTHER	0.00	20.00	20.00	14.40	100.00	85.60
6670 TOWNHOME SECURITY CAMERAS	0.00	50.00	50.00	19.19	250.00	230.81
6680 TOWNHOME MISC	0.00	10.00	10.00	0.00	50.00	50.00
6690 TOWNHOME LANDSCAPE CONTRA	3,222.75	3,222.75	0.00	16,113.75	16,113.75	0.00
6691 TOWNHOME LANDSCAPE EXTRAS	483.35	625.00	141.65	697.35	3,125.00	2,427.65
6692 TOWNHOME LANDSCAPE IMPROV	0.00	625.00	625.00	5,879.00	3,125.00	(2,754.00)
6693 TOWNHOME TREE TRIMMING	0.00	81.25	81.25	0.00	406.25	406.25
6700 TOWNHOME WATER	2,031.40	2,557.50	526.10	10,167.55	12,787.50	2,619.95
6900 TOWN HOME RESERVE CONTRIB	<u>3,375.00</u>	<u>3,375.00</u>	<u>0.00</u>	<u>22,613.00</u>	<u>16,875.00</u>	(<u>5,738.00</u>)
TOTAL TOWNHOME EXPENSES	<u>9,722.33</u>	<u>11,704.98</u>	<u>1,982.65</u>	<u>60,118.82</u>	<u>58,524.90</u>	(<u>1,593.92</u>)
BOAT SLIP EXPENSES						
7505 BOAT SLIP AUDIT/TAX PREP	0.00	1.33	1.33	0.00	6.65	6.65
7510 BOAT SLIP LEGAL FEES	0.00	2.08	2.08	0.00	10.40	10.40
7520 BOAT SLIP MANAGEMENT FEE	17.00	17.00	0.00	85.00	85.00	0.00
7530 BOAT SLIP FILING FEES SOS	0.00	0.67	0.67	0.00	3.35	3.35
7540 BOAT SLIP BAD DEBT	0.50	0.50	0.00	2.50	2.50	0.00
7600 BOAT SLIP GENERAL REPAIRS	0.00	2.50	2.50	0.00	12.50	12.50
7620 BOAT SLIP LIGHTING MAINTEN	3.10	3.10	0.00	15.50	15.50	0.00
7630 BOAT SLIP LIGHTING OTHER	0.00	1.66	1.66	82.50	8.30	(74.20)
7640 BOAT SLIP JANITORIAL CONT	0.00	10.70	10.70	21.70	53.50	31.80
7650 BOAT SLIP JANITORIAL OTHE	112.50	0.83	(111.67)	113.10	4.15	(108.95)
7660 BOAT SLIP SECURITY CAMERA	0.00	2.08	2.08	0.80	10.40	9.60
7670 BOAT SLIP MISC	0.00	0.41	0.41	0.00	2.05	2.05
7900 BOAT SLIP RESERVE CONTRIB	<u>160.00</u>	<u>160.00</u>	<u>0.00</u>	<u>1,082.75</u>	<u>800.00</u>	(<u>282.75</u>)
TOTAL BOAT SLIP EXPENSES	<u>293.10</u>	<u>202.86</u>	(<u>90.24</u>)	<u>1,403.85</u>	<u>1,014.30</u>	(<u>389.55</u>)