

DESERT SHORES RACQUET CLUB HOMEOWNERS ASSOCIATION
BALANCE SHEET
AS OF 06/30/2016

ASSETS	<u>BEGINNING BALANCE</u>	<u>ENDING BALANCE</u>	<u>DIFFERENCE</u>
ASSOCIATION FUND			
1000 - AAB 8329	59,598.79	47,464.89	(12,133.90)
1120 - PREPAID INSURANCE	11,794.44	11,745.28	(49.16)
1301 - ACCOUNTS RECEIVABLE-CA	6,151.99	4,458.44	(1,693.55)
1302 - ACCTS RECEIVABLE-PATIO	4,277.00	4,690.00	413.00
1312 - A/R SPEC RSV - PATIO	2,894.75	2,840.75	(54.00)
1305 - A/R FINES	8,321.00	4,321.00	(4,000.00)
1315 - ALLOW FOR DBTFL ACCTS	(10,869.29)	(10,869.29)	0.00
TOTAL ASSOCIATION FUNDS	<u>82,168.68</u>	<u>64,651.07</u>	<u>(17,517.61)</u>
TOWNHOME OPERATING FUND			
1004 - TOWNHOME OP 0550	(5,584.87)	9,680.46	15,265.33
1303 - ACCTS RECEIVABLE-TOWNHM	23,259.33	20,831.88	(2,427.45)
1313 - A/R SPEC RSV - TOWNHM	2,190.75	2,023.50	(167.25)
1316 - ALLOW FOR DBTFL ACCTS	(20,723.47)	(20,723.47)	0.00
TOTAL TOWNHOMES OPERATING FUND	<u>(858.26)</u>	<u>11,812.37</u>	<u>12,670.63</u>
BOATSLIP OPERATING FUND			
1005 - BOATSLIPS OP 0618	1,633.60	1,453.62	(179.98)
1304 - ACCTS RECEIVABLE-BOAT	71.50	42.25	(29.25)
1314 - A/R SPEC RSV -BOAT SLIP	113.75	58.50	(55.25)
1317 - ALLOW FOR DBTFL ACCTS	(96.54)	(96.54)	0.00
TOTAL BOATSLIP OPERATING FUND	<u>1,722.31</u>	<u>1,457.83</u>	<u>(264.48)</u>
RESERVE FUNDS			
1200 - AAB 8337	209,206.09	207,780.23	(1,425.86)
1202 - TOWNHOME RESERVE 0642	11,692.66	10,914.03	(778.63)
1203 - BOATSLIPS RESERVE 0709	800.22	960.34	160.12
1225 - WF MM 7890	95,715.02	(100,097.38)	(195,812.40)
1231 - WF MM 8949	100,028.00	100,062.38	34.38
1232 - WF CD 8681	0.00	100,062.38	100,062.38
1233 - WF CD 8673	0.00	95,702.43	95,702.43
1224 - CAB CD 2286 0.35% 8/16	106,984.36	107,016.16	31.80
1250 - DUE FROM OPER TO RSV	142.50	142.50	0.00
1252 - DUE FROM OP TO SPC RSV	2,931.50	2,931.50	0.00
TOTAL RESERVE FUNDS	<u>527,500.35</u>	<u>525,474.57</u>	<u>(2,025.78)</u>
TOTAL ASSETS	<u>610,533.08</u>	<u>603,395.84</u>	<u>(7,137.24)</u>

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BALANCE SHEET
AS OF 06/30/2016

	<u>BEGINNING BALANCE</u>	<u>ENDING BALANCE</u>	<u>DIFFERENCE</u>
LIABILITIES & EQUITY			
LIABILITIES			
2010 - ACCOUNTS PAYABLE	958.16	0.00	(958.16)
2020 - ACCOUNT SET UP FEE	900.00	900.00	0.00
2021 - HOMEOWNER OVERPAYMENT	(50.00)	(50.00)	0.00
2050 - CAPITAL CONTRIBUTIONS	1,279.25	1,474.25	195.00
2100 - FACILITY REFUND/DEPOSIT	50.00	50.00	0.00
2210 - PREPAID ASSESSMENTS	<u>25,226.73</u>	<u>25,968.71</u>	<u>741.98</u>
TOTAL LIABILITIES	<u>28,364.14</u>	<u>28,342.96</u>	<u>(21.18)</u>
RESERVE EQUITY			
3000 - PRIOR YEAR RSV ASSOC	99,356.16	99,356.16	0.00
3010 - RESERVE CONTRIBUTIONS	29,250.00	38,475.00	9,225.00
3020 - RESERVE EXPENSES	(37,598.38)	(48,379.13)	(10,780.75)
3030 - RESERVE INTEREST	<u>428.73</u>	<u>577.21</u>	<u>148.48</u>
3100 - PRIOR YEAR RSV TOWNHOME	397,424.61	397,424.61	0.00
3110 - RESERVE CONTRIB THOMES	16,875.00	16,875.00	0.00
3120 - RESERVE EXPENSE THOMES	(5,186.00)	(5,966.00)	(780.00)
3130 - RESERVE INTEREST THOMES	3.66	5.03	1.37
3200 - PRIOR YEAR RSV BOATSLIP	26,146.35	26,146.35	0.00
3210 - RESERVE CONTRIB BSLIPS	800.00	960.00	160.00
3230 - RESERVE INTEREST BSLIPS	<u>0.22</u>	<u>0.34</u>	<u>0.12</u>
TOTAL RESERVE EQUITY	527,500.35	525,474.57	(2,025.78)
MEMBERS' EQUITY			
MEMBERS' EQUITY	44,973.46	44,973.46	0.00
YTD SURPLUS(DEFICIT)	<u>9,695.13</u>	<u>4,604.85</u>	<u>(5,090.28)</u>
TOTAL MEMBERS' EQUITY	<u>54,668.59</u>	<u>49,578.31</u>	<u>(5,090.28)</u>
TOTAL LIABILITIES & MEMBERS' EQUITY	<u>610,533.08</u>	<u>603,395.84</u>	<u>(7,137.24)</u>

DESERT SHORES RACQUET CLUB HOMEOWNERS ASSOCIATION
INCOME STATEMENT
FOR THE PERIOD 06/01/2016 TO 06/30/2016

REVENUE		CURRENT ACTUAL	CURRENT BUDGET	CURRENT VARIANCE	Y-T-D ACTUAL	Y-T-D BUDGET	Y-T-D VARIANCE
4020	MAINTENANCE ASSESSMENTS	24,925.00	24,925.00	0.00	149,550.00	149,550.00	0.00
4022	RESERVE ASSESSMENTS	9,385.00	9,385.00	0.00	56,310.00	56,310.00	0.00
4025	VIOLATIONS & FINES	400.00	0.00	400.00	1,600.00	0.00	1,600.00
4075	GUEST HANG TAGS	0.00	0.00	0.00	15.00	0.00	15.00
4040	INTEREST INCOME	5.50	6.25	(0.75)	39.03	37.50	1.53
4050	LATE CHARGES	(850.00)	750.00	(1,600.00)	2,450.00	4,500.00	(2,050.00)
4055	NSF FEES	0.00	0.00	0.00	175.00	0.00	175.00
4060	POOL KEY/GATE REMOTE FEES	95.00	125.00	(30.00)	910.00	750.00	160.00
4065	MISC CHARGES	0.00	39.58	(39.58)	0.00	237.48	(237.48)
4070	FACILITY RENTAL FEE	0.00	41.66	(41.66)	150.00	249.96	(99.96)
	TOTAL REVENUE	<u>33,960.50</u>	<u>35,272.49</u>	(<u>1,311.99</u>)	<u>211,199.03</u>	<u>211,634.94</u>	(<u>435.91</u>)
	ASSOCIATION EXPENSES	28,901.60	23,385.30	(5,516.30)	140,943.08	140,311.80	(631.28)
	TOWN HOME EXPENSES	9,969.08	11,704.98	1,735.90	64,349.90	70,229.88	5,879.98
	BOAT SLIP EXPENSES	180.10	202.86	22.76	1,301.20	1,217.16	(84.04)
	TOTAL PROFIT/(LOSS)	(5,090.28)	(20.65)	(5,069.63)	4,604.85	(123.90)	4,728.75
	ASSOCIATION EXPENSES						
5000	ASSOCIATION INSURANCE	3,833.16	3,833.33	0.17	17,801.38	22,999.98	5,198.60
5005	ASSOC AUDIT/TAX PREP	0.00	100.00	100.00	125.00	600.00	475.00
5010	ASSOCIATION LEGAL	0.00	156.25	156.25	50.00	937.50	887.50
5020	ASSOCIATION MGMT FEES	1,258.00	1,275.00	17.00	7,548.00	7,650.00	102.00
5040	ASSOCIATION FILING FEES S	0.00	50.62	50.62	0.00	303.72	303.72
5045	ASSOC BANK CHARGES	0.00	0.00	0.00	64.00	0.00	(64.00)
5050	ASSOC BAD DEBT	0.00	58.83	58.83	294.15	352.98	58.83
5100	CLUBHOUSE REPAIRS/MAINT/S	780.97	83.33	(697.64)	2,848.25	499.98	(2,348.27)
5105	SAIL CLUB REPAIRS/MAINT/S	0.00	83.33	83.33	314.45	499.98	185.53
5110	GENERAL REPAIRS/MAINT/SUP	5,041.74	187.50	(4,854.24)	6,891.86	1,125.00	(5,766.86)
5115	ASSOCIATION ROOF REPAIRS	0.00	281.25	281.25	0.00	1,687.50	1,687.50
5120	ASSOCIATION EXERCISE EQUI	0.00	41.66	41.66	0.00	249.96	249.96
5125	ASSOC EXERCISE MAINT CONT	0.00	16.66	16.66	0.00	99.96	99.96
5127	ASSOC POOL AREA FURNITURE	0.00	166.66	166.66	0.00	999.96	999.96
5130	ASSOC ENTRY GATE REPAIR/M	191.25	250.00	58.75	1,259.85	1,500.00	240.15
5135	ASSOC SECURITY SERVICES	5,940.56	4,333.33	(1,607.23)	26,496.28	25,999.98	(496.30)
5145	ASSOCIATION LIGHTING MAIN	229.40	232.50	3.10	1,376.40	1,395.00	18.60
5150	ASSOCIATION LIGHTING OTHE	0.00	125.00	125.00	1,252.14	750.00	(502.14)
5155	ASSOC JANITORIAL CONTRACT	1,082.45	802.50	(279.95)	5,932.40	4,815.00	(1,117.40)
5160	ASSOC JANITORIAL OTHER	0.00	62.50	62.50	132.45	375.00	242.55
5165	ASSOCIATION SECURITY CAME	79.95	156.25	76.30	459.71	937.50	477.79
5170	ASSOCIATION PEST CONTROL	205.00	205.00	0.00	1,230.00	1,230.00	0.00
5175	ASSOCIATION PLUMBING REPA	0.00	83.33	83.33	0.00	499.98	499.98
5180	ASSOC SURV EQUIP/LEASE/MA	(2,883.50)	205.00	3,088.50	1,160.00	1,230.00	70.00
5185	ASSOCIATION MISC	0.00	31.25	31.25	0.00	187.50	187.50
5190	ASSOCIATION LANDSCAPE CON	1,074.25	1,074.25	0.00	6,445.50	6,445.50	0.00
5191	ASSOC LANDSCAPE EXTRAS	3,421.60	208.33	(3,213.27)	4,636.50	1,249.98	(3,386.52)
5192	ASSOC LANDSCAPE IMPROVEME	0.00	208.33	208.33	2,133.00	1,249.98	(883.02)
5193	ASSOC TREE TRIMMING	0.00	27.08	27.08	0.00	162.48	162.48
5200	ASSOCIATION POOL CONTRACT	635.00	635.00	0.00	3,330.00	3,810.00	480.00
5210	ASSOCIATION POOL PERMITS/	0.00	93.75	93.75	0.00	562.50	562.50
5220	ASSOCIATION POOL REPAIR/S	0.00	108.33	108.33	495.27	649.98	154.71
5300	ASSOCIATION ELECTRIC	1,017.60	1,166.66	149.06	6,219.35	6,999.96	780.61
5310	ASSOCIATION GAS	583.43	333.33	(250.10)	2,338.56	1,999.98	(338.58)
5320	ASSOCIATION TELEPHONE	376.17	333.33	(42.84)	2,307.17	1,999.98	(307.19)
5330	ASSOCIATION SEWER	0.00	333.33	333.33	1,815.47	1,999.98	184.51
5340	ASSOCIATION WATER	184.57	192.50	7.93	885.94	1,155.00	269.06
5900	ASSOCIATION RESERVE CONTR	5,850.00	5,850.00	0.00	35,100.00	35,100.00	0.00
	TOTAL ASSOCIATION EXPENSE	<u>28,901.60</u>	<u>23,385.30</u>	(<u>5,516.30</u>)	<u>140,943.08</u>	<u>140,311.80</u>	(<u>631.28</u>)

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FOR THE PERIOD 06/01/2016 TO 06/30/2016

	<u>CURRENT ACTUAL</u>	<u>CURRENT BUDGET</u>	<u>CURRENT VARIANCE</u>	<u>Y-T-D ACTUAL</u>	<u>Y-T-D BUDGET</u>	<u>Y-T-D VARIANCE</u>
TOWNHOME EXPENSES						
6505 TOWNHOME AUDIT/TAX PREP	0.00	32.00	32.00	0.00	192.00	192.00
6510 TOWNHOME LEGAL FEES	0.00	50.00	50.00	0.00	300.00	300.00
6520 TOWNHOME MANAGEMENT FEE	425.00	408.00	(17.00)	2,550.00	2,448.00	(102.00)
6530 TOWNHOME FILING FEE	0.00	16.20	16.20	0.00	97.20	97.20
6540 TOWNHOME BAD DEBT	0.00	107.33	107.33	536.65	643.98	107.33
6600 TOWNHOME GENERAL REPAIRS/	510.00	60.00	(450.00)	1,554.63	360.00	(1,194.63)
6610 TOWNHOME ROOF REPAIRS	0.00	93.75	93.75	0.00	562.50	562.50
6630 TOWNHOME LIGHTING CONTRAC	77.50	74.40	(3.10)	465.00	446.40	(18.60)
6640 TOWNHOME LIGHTING OTHER	0.00	40.00	40.00	0.00	240.00	240.00
6650 TOWNHOME JANITORIAL CONTR	0.00	256.80	256.80	520.80	1,540.80	1,020.00
6660 TOWNHOME JANITORIAL OTHER	0.00	20.00	20.00	14.40	120.00	105.60
6670 TOWNHOME SECURITY CAMERAS	0.00	50.00	50.00	19.19	300.00	280.81
6680 TOWNHOME MISC	0.00	10.00	10.00	0.00	60.00	60.00
6690 TOWNHOME LANDSCAPE CONTRA	3,222.75	3,222.75	0.00	19,336.50	19,336.50	0.00
6691 TOWNHOME LANDSCAPE EXTRAS	0.00	625.00	625.00	697.35	3,750.00	3,052.65
6692 TOWNHOME LANDSCAPE IMPROV	0.00	625.00	625.00	5,879.00	3,750.00	(2,129.00)
6693 TOWNHOME TREE TRIMMING	0.00	81.25	81.25	0.00	487.50	487.50
6700 TOWNHOME WATER	2,358.83	2,557.50	198.67	12,526.38	15,345.00	2,818.62
6900 TOWN HOME RESERVE CONTRIB	<u>3,375.00</u>	<u>3,375.00</u>	<u>0.00</u>	<u>20,250.00</u>	<u>20,250.00</u>	<u>0.00</u>
TOTAL TOWNHOME EXPENSES	<u>9,969.08</u>	<u>11,704.98</u>	<u>1,735.90</u>	<u>64,349.90</u>	<u>70,229.88</u>	<u>5,879.98</u>
BOAT SLIP EXPENSES						
7505 BOAT SLIP AUDIT/TAX PREP	0.00	1.33	1.33	0.00	7.98	7.98
7510 BOAT SLIP LEGAL FEES	0.00	2.08	2.08	0.00	12.48	12.48
7520 BOAT SLIP MANAGEMENT FEE	17.00	17.00	0.00	102.00	102.00	0.00
7530 BOAT SLIP FILING FEES SOS	0.00	0.67	0.67	0.00	4.02	4.02
7540 BOAT SLIP BAD DEBT	0.00	0.50	0.50	2.50	3.00	0.50
7600 BOAT SLIP GENERAL REPAIRS	0.00	2.50	2.50	0.00	15.00	15.00
7620 BOAT SLIP LIGHTING MAINTEN	3.10	3.10	0.00	18.60	18.60	0.00
7630 BOAT SLIP LIGHTING OTHER	0.00	1.66	1.66	82.50	9.96	(72.54)
7640 BOAT SLIP JANITORIAL CONT	0.00	10.70	10.70	21.70	64.20	42.50
7650 BOAT SLIP JANITORIAL OTHE	0.00	0.83	0.83	113.10	4.98	(108.12)
7660 BOAT SLIP SECURITY CAMERA	0.00	2.08	2.08	0.80	12.48	11.68
7670 BOAT SLIP MISC	0.00	0.41	0.41	0.00	2.46	2.46
7900 BOAT SLIP RESERVE CONTRIB	<u>160.00</u>	<u>160.00</u>	<u>0.00</u>	<u>960.00</u>	<u>960.00</u>	<u>0.00</u>
TOTAL BOAT SLIP EXPENSES	<u>180.10</u>	<u>202.86</u>	<u>22.76</u>	<u>1,301.20</u>	<u>1,217.16</u>	<u>(84.04)</u>