

DESERT SHORES RACQUET CLUB HOMEOWNERS ASSOCIATION  
BALANCE SHEET  
AS OF 07/31/2016

ASSETS	BEGINNING BALANCE	ENDING BALANCE	DIFFERENCE
<b>ASSOCIATION FUND</b>			
1000 - AAB 8329	48,360.53	38,098.18	( 10,262.35)
1120 - PREPAID INSURANCE	11,745.28	11,696.12	( 49.16)
1125 - PREPAID UTILITIES	0.00	520.02	520.02
1301 - ACCOUNTS RECEIVABLE-CA	4,324.44	4,438.44	114.00
1302 - ACCTS RECEIVABLE-PATIO	4,690.00	5,053.46	363.46
1312 - A/R SPEC RSV - PATIO	2,748.75	2,641.75	( 107.00)
1305 - A/R FINES	4,321.00	2,921.00	( 1,400.00)
1315 - ALLOW FOR DBTFL ACCTS	( 10,869.29)	( 10,869.29)	0.00
TOTAL ASSOCIATION FUNDS	65,320.71	54,499.68	( 10,821.03)
<b>TOWNHOME OPERATING FUND</b>			
1004 - TOWNHOME OP 0550	9,680.46	21,299.88	11,619.42
1303 - ACCTS RECEIVABLE-TOWNHM	20,712.88	19,583.47	( 1,129.41)
1313 - A/R SPEC RSV - TOWNHM	1,984.50	1,801.75	( 182.75)
1316 - ALLOW FOR DBTFL ACCTS	( 20,723.47)	( 20,723.47)	0.00
TOTAL TOWNHOMES OPERATING FUND	11,654.37	21,961.63	10,307.26
<b>BOATSLIP OPERATING FUND</b>			
1005 - BOATSLIPS OP 0618	1,453.62	1,534.39	80.77
1304 - ACCTS RECEIVABLE-BOAT	42.25	50.75	8.50
1314 - A/R SPEC RSV -BOAT SLIP	58.50	73.25	14.75
1317 - ALLOW FOR DBTFL ACCTS	( 96.54)	( 96.54)	0.00
TOTAL BOATSLIP OPERATING FUND	1,457.83	1,561.85	104.02
<b>RESERVE FUNDS</b>			
1200 - AAB 8337	207,780.23	190,424.61	( 17,355.62)
1202 - TOWNHOME RESERVE 0642	10,914.03	14,290.57	3,376.54
1203 - BOATSLIPS RESERVE 0709	960.34	1,120.47	160.13
1225 - WF MM 7890	( 100,097.38)	0.00	100,097.38
1231 - WF MM 8949	100,062.38	0.00	( 100,062.38)
1232 - WF CD 8681	100,062.38	100,062.38	0.00
1233 - WF CD 8673	95,702.43	95,702.43	0.00
1224 - CAB CD 2286 0.35% 8/16	107,016.16	107,046.95	30.79
1240 - RSV CONTRIB IN TRANSIT	0.00	3,074.00	3,074.00
1250 - DUE FROM OPER TO RSV	142.50	0.00	( 142.50)
1252 - DUE FROM OP TO SPC RSV	2,931.50	0.00	( 2,931.50)
TOTAL RESERVE FUNDS	525,474.57	511,721.41	( 13,753.16)
<b>TOTAL ASSETS</b>	<b>603,907.48</b>	<b>589,744.57</b>	<b>( 14,162.91)</b>

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AS OF 07/31/2016

	BEGINNING BALANCE	ENDING BALANCE	DIFFERENCE
<b>LIABILITIES &amp; EQUITY</b>			
<b>LIABILITIES</b>			
2010 - ACCOUNTS PAYABLE	0.00	4,422.16	4,422.16
2012 - ACCURED EXPENSES	0.00	2,962.47	2,962.47
2020 - ACCOUNT SET UP FEE	900.00	900.00	0.00
2021 - HOMEOWNER OVERPAYMENT	( 50.00)	( 50.00)	0.00
2050 - CAPITAL CONTRIBUTIONS	1,474.25	1,272.00	( 202.25)
2100 - FACILITY REFUND/DEPOSIT	50.00	50.00	0.00
2210 - PREPAID ASSESSMENTS	25,584.71	27,530.16	1,945.45
2300 - DUE TO RSV FROM OPER	142.50	0.00	( 142.50)
2302 - DUE TO SPC RSV FROM OP	2,931.50	0.00	( 2,931.50)
TOTAL LIABILITIES	31,032.96	37,086.79	6,053.83
<b>RESERVE EQUITY</b>			
3000 - PRIOR YEAR RSV ASSOC	99,356.16	99,356.16	0.00
3010 - RESERVE CONTRIBUTIONS	38,475.00	44,325.00	5,850.00
3020 - RESERVE EXPENSES	( 48,379.13)	( 71,600.41)	( 23,221.28)
3030 - RESERVE INTEREST	577.21	658.66	81.45
3100 - PRIOR YEAR RSV TOWNHOME	397,424.61	397,424.61	0.00
3110 - RESERVE CONTRIB THOMES	16,875.00	20,250.00	3,375.00
3120 - RESERVE EXPENSE THOMES	( 5,966.00)	( 5,966.00)	0.00
3130 - RESERVE INTEREST THOMES	5.03	6.57	1.54
3200 - PRIOR YEAR RSV BOATSLIP	26,146.35	26,146.35	0.00
3210 - RESERVE CONTRIB BSLIPS	960.00	1,120.00	160.00
3230 - RESERVE INTEREST BSLIPS	0.34	0.47	0.13
TOTAL RESERVE EQUITY	525,474.57	511,721.41	( 13,753.16)
<b>MEMBERS' EQUITY</b>			
MEMBERS' EQUITY	42,795.10	42,795.10	0.00
YTD SURPLUS(DEFICIT)	4,604.85	( 1,858.73)	( 6,463.58)
TOTAL MEMBERS' EQUITY	47,399.95	40,936.37	( 6,463.58)
TOTAL LIABILITIES & MEMBERS' EQUITY	603,907.48	589,744.57	( 14,162.91)

DESERT SHORES RACQUET CLUB HOMEOWNERS ASSOCIATION  
INCOME STATEMENT  
FOR THE PERIOD 07/01/2016 TO 07/31/2016

	CURRENT ACTUAL	CURRENT BUDGET	CURRENT VARIANCE	Y-T-D ACTUAL	Y-T-D BUDGET	Y-T-D VARIANCE
REVENUE						
4020 MAINTENANCE ASSESSMENTS	24,925.00	24,925.00	0.00	174,475.00	174,475.00	0.00
4022 RESERVE ASSESSMENTS	9,385.00	9,385.00	0.00	65,695.00	65,695.00	0.00
4025 VIOLATIONS & FINES (	1,400.00)	0.00	( 1,400.00)	200.00	0.00	200.00
4075 GUEST HANG TAGS	15.00	0.00	15.00	30.00	0.00	30.00
4040 INTEREST INCOME	5.62	6.25	( 0.63)	44.65	43.75	0.90
4050 LATE CHARGES	700.00	750.00	( 50.00)	3,150.00	5,250.00	( 2,100.00)
4055 NSF FEES	0.00	0.00	0.00	175.00	0.00	175.00
4060 POOL KEY/GATE REMOTE FEES	95.00	125.00	( 30.00)	1,005.00	875.00	130.00
4065 MISC CHARGES	0.00	39.58	( 39.58)	0.00	277.06	( 277.06)
4070 FACILITY RENTAL FEE	0.00	41.66	( 41.66)	150.00	291.62	( 141.62)
TOTAL REVENUE	33,725.62	35,272.49	( 1,546.87)	244,924.65	246,907.43	( 1,982.78)
ASSOCIATION EXPENSES	29,628.61	23,385.30	( 6,243.31)	170,571.69	163,697.10	( 6,874.59)
TOWN HOME EXPENSES	10,380.49	11,704.98	1,324.49	74,730.39	81,934.86	7,204.47
BOAT SLIP EXPENSES	180.10	202.86	22.76	1,481.30	1,420.02	( 61.28)
TOTAL PROFIT/(LOSS) (	6,463.58) (	20.65) (	6,442.93) (	1,858.73) (	144.55) (	1,714.18)
ASSOCIATION EXPENSES						
5000 ASSOCIATION INSURANCE	3,833.16	3,833.33	0.17	21,634.54	26,833.31	5,198.77
5025 ASSOCIATION ANNUAL MEETIN	390.00	0.00	( 390.00)	390.00	0.00	( 390.00)
5005 ASSOC AUDIT/TAX PREP	0.00	100.00	100.00	125.00	700.00	575.00
5010 ASSOCIATION LEGAL	3,281.25	156.25	( 3,125.00)	3,331.25	1,093.75	( 2,237.50)
5020 ASSOCIATION MGMT FEES	1,258.00	1,275.00	17.00	8,806.00	8,925.00	119.00
5040 ASSOCIATION FILING FEES S	0.00	50.62	50.62	0.00	354.34	354.34
5045 ASSOC BANK CHARGES	0.00	0.00	0.00	64.00	0.00	( 64.00)
5050 ASSOC BAD DEBT	0.00	58.83	58.83	294.15	411.81	117.66
5100 CLUBHOUSE REPAIRS/MAINT/S	95.00	83.33	( 11.67)	2,943.25	583.31	( 2,359.94)
5105 SAIL CLUB REPAIRS/MAINT/S	0.00	83.33	83.33	314.45	583.31	268.86
5110 GENERAL REPAIRS/MAINT/SUP	1,551.00	187.50	( 1,363.50)	8,442.86	1,312.50	( 7,130.36)
5115 ASSOCIATION ROOF REPAIRS	0.00	281.25	281.25	0.00	1,968.75	1,968.75
5120 ASSOCIATION EXERCISE EQUI	0.00	41.66	41.66	0.00	291.62	291.62
5125 ASSOC EXERCISE MAINT CONT	0.00	16.66	16.66	0.00	116.62	116.62
5127 ASSOC POOL AREA FURNITURE	0.00	166.66	166.66	0.00	1,166.62	1,166.62
5130 ASSOC ENTRY GATE REPAIR/M	252.25	250.00	( 2.25)	1,512.10	1,750.00	237.90
5135 ASSOC SECURITY SERVICES	4,845.52	4,333.33	( 512.19)	31,341.80	30,333.31	( 1,008.49)
5145 ASSOCIATION LIGHTING MAIN	229.40	232.50	3.10	1,605.80	1,627.50	21.70
5150 ASSOCIATION LIGHTING OTHE	74.62	125.00	50.38	1,326.76	875.00	( 451.76)
5155 ASSOC JANITORIAL CONTRACT	1,085.00	802.50	( 282.50)	7,017.40	5,617.50	( 1,399.90)
5160 ASSOC JANITORIAL OTHER	45.00	62.50	17.50	177.45	437.50	260.05
5165 ASSOCIATION SECURITY CAME	79.95	156.25	76.30	539.66	1,093.75	554.09
5170 ASSOCIATION PEST CONTROL	205.00	205.00	0.00	1,435.00	1,435.00	0.00
5175 ASSOCIATION PLUMBING REPA	0.00	83.33	83.33	0.00	583.31	583.31
5180 ASSOC SURV EQUIP/LEASE/MA	0.00	205.00	205.00	1,160.00	1,435.00	275.00
5185 ASSOCIATION MISC	0.00	31.25	31.25	0.00	218.75	218.75
5190 ASSOCIATION LANDSCAPE CON	1,074.25	1,074.25	0.00	7,519.75	7,519.75	0.00
5191 ASSOC LANDSCAPE EXTRAS	1,317.10	208.33	( 1,108.77)	5,953.60	1,458.31	( 4,495.29)
5192 ASSOC LANDSCAPE IMPROVEME	109.00	208.33	99.33	2,242.00	1,458.31	( 783.69)
5193 ASSOC TREE TRIMMING	0.00	27.08	27.08	0.00	189.56	189.56
5200 ASSOCIATION POOL CONTRACT	635.00	635.00	0.00	3,965.00	4,445.00	480.00
5210 ASSOCIATION POOL PERMITS/	1,123.00	93.75	( 1,029.25)	1,123.00	656.25	( 466.75)
5220 ASSOCIATION POOL REPAIR/S	0.00	108.33	108.33	495.27	758.31	263.04
5300 ASSOCIATION ELECTRIC	1,279.46	1,166.66	( 112.80)	7,498.81	8,166.62	667.81
5310 ASSOCIATION GAS	182.59	333.33	150.74	2,521.15	2,333.31	( 187.84)
5320 ASSOCIATION TELEPHONE	376.81	333.33	( 43.48)	2,683.98	2,333.31	( 350.67)
5330 ASSOCIATION SEWER	260.01	333.33	73.32	2,075.48	2,333.31	257.83
5340 ASSOCIATION WATER	196.24	192.50	( 3.74)	1,082.18	1,347.50	265.32
5900 ASSOCIATION RESERVE CONTR	5,850.00	5,850.00	0.00	40,950.00	40,950.00	0.00
TOTAL ASSOCIATION EXPENSE	29,628.61	23,385.30	( 6,243.31)	170,571.69	163,697.10	( 6,874.59)

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	<u>CURRENT ACTUAL</u>	<u>CURRENT BUDGET</u>	<u>CURRENT VARIANCE</u>	<u>Y-T-D ACTUAL</u>	<u>Y-T-D BUDGET</u>	<u>Y-T-D VARIANCE</u>
<b>TOWNHOME EXPENSES</b>						
6505 TOWNHOME AUDIT/TAX PREP	0.00	32.00	32.00	0.00	224.00	224.00
6510 TOWNHOME LEGAL FEES	0.00	50.00	50.00	0.00	350.00	350.00
6520 TOWNHOME MANAGEMENT FEE	425.00	408.00 (	17.00)	2,975.00	2,856.00 (	119.00)
6530 TOWNHOME FILING FEE	0.00	16.20	16.20	0.00	113.40	113.40
6540 TOWNHOME BAD DEBT	0.00	107.33	107.33	536.65	751.31	214.66
6600 TOWNHOME GENERAL REPAIRS/	281.00	60.00 (	221.00)	1,835.63	420.00 (	1,415.63)
6610 TOWNHOME ROOF REPAIRS	0.00	93.75	93.75	0.00	656.25	656.25
6630 TOWNHOME LIGHTING CONTRAC	77.50	74.40 (	3.10)	542.50	520.80 (	21.70)
6640 TOWNHOME LIGHTING OTHER	36.77	40.00	3.23	36.77	280.00	243.23
6650 TOWNHOME JANITORIAL CONTR	0.00	256.80	256.80	520.80	1,797.60	1,276.80
6660 TOWNHOME JANITORIAL OTHER	0.00	20.00	20.00	14.40	140.00	125.60
6670 TOWNHOME SECURITY CAMERAS	0.00	50.00	50.00	19.19	350.00	330.81
6680 TOWNHOME MISC	0.00	10.00	10.00	0.00	70.00	70.00
6690 TOWNHOME LANDSCAPE CONTRA	3,222.75	3,222.75	0.00	22,559.25	22,559.25	0.00
6691 TOWNHOME LANDSCAPE EXTRAS	0.00	625.00	625.00	697.35	4,375.00	3,677.65
6692 TOWNHOME LANDSCAPE IMPROV	0.00	625.00	625.00	5,879.00	4,375.00 (	1,504.00)
6693 TOWNHOME TREE TRIMMING	0.00	81.25	81.25	0.00	568.75	568.75
6700 TOWNHOME WATER	2,962.47	2,557.50 (	404.97)	15,488.85	17,902.50	2,413.65
6900 TOWN HOME RESERVE CONTRIB	<u>3,375.00</u>	<u>3,375.00</u>	<u>0.00</u>	<u>23,625.00</u>	<u>23,625.00</u>	<u>0.00</u>
TOTAL TOWNHOME EXPENSES	<u>10,380.49</u>	<u>11,704.98</u>	<u>1,324.49</u>	<u>74,730.39</u>	<u>81,934.86</u>	<u>7,204.47</u>
<b>BOAT SLIP EXPENSES</b>						
7505 BOAT SLIP AUDIT/TAX PREP	0.00	1.33	1.33	0.00	9.31	9.31
7510 BOAT SLIP LEGAL FEES	0.00	2.08	2.08	0.00	14.56	14.56
7520 BOAT SLIP MANAGEMENT FEE	17.00	17.00	0.00	119.00	119.00	0.00
7530 BOAT SLIP FILING FEES SOS	0.00	0.67	0.67	0.00	4.69	4.69
7540 BOAT SLIP BAD DEBT	0.00	0.50	0.50	2.50	3.50	1.00
7600 BOAT SLIP GENERAL REPAIRS	0.00	2.50	2.50	0.00	17.50	17.50
7620 BOAT SLIP LIGHTING MAINTEN	3.10	3.10	0.00	21.70	21.70	0.00
7630 BOAT SLIP LIGHTING OTHER	0.00	1.66	1.66	82.50	11.62 (	70.88)
7640 BOAT SLIP JANITORIAL CONT	0.00	10.70	10.70	21.70	74.90	53.20
7650 BOAT SLIP JANITORIAL OTHE	0.00	0.83	0.83	113.10	5.81 (	107.29)
7660 BOAT SLIP SECURITY CAMERA	0.00	2.08	2.08	0.80	14.56	13.76
7670 BOAT SLIP MISC	0.00	0.41	0.41	0.00	2.87	2.87
7900 BOAT SLIP RESERVE CONTRIB	<u>160.00</u>	<u>160.00</u>	<u>0.00</u>	<u>1,120.00</u>	<u>1,120.00</u>	<u>0.00</u>
TOTAL BOAT SLIP EXPENSES	<u>180.10</u>	<u>202.86</u>	<u>22.76</u>	<u>1,481.30</u>	<u>1,420.02 (</u>	<u>61.28)</u>