

DESERT SHORES RACQUET CLUB HOMEOWNERS ASSOCIATION
BALANCE SHEET
AS OF 09/30/2017

ASSETS

ASSOCIATION FUND			
1000 - ASSOCIATION OPR 8329	31,726.54		
1315 - ALLOW FOR DBTFL ACCTS	(1,286.06)		
TOTAL ASSOCIATION FUNDS			30,440.48
TOWNHOME OPERATING FUND			
1004 - TOWNHOME OP 0550	42,806.71		
1316 - ALLOW FOR DBTFL ACCTS	(11,103.47)		
TOTAL TOWNHOMES OPERATING FUND			31,703.24
BOATSLIP OPERATING FUND			
1005 - BOATSLIPS OP 0618	3,475.14		
1317 - ALLOW FOR DBTFL ACCTS	33.46		
TOTAL BOATSLIP OPERATING FUND			3,508.60
PREPAID ACCOUNTS			
1120 - PREPAID INSURANCE	11,010.65		
TOTAL PREPAID ACCOUNTS			11,010.65
ACCOUNTS RECEIVABLE			
1301 - ACCOUNTS RECEIVABLE	5,262.00		
1302 - ACCTS RECEIVABLE-ASSN	12,028.39		
1312 - A/R SPEC RSV - ASSN	3,490.44		
1305 - A/R FINES	950.00		
1303 - ACCTS RECEIVABLE-TOWNHM	14,287.95		
1313 - A/R SPEC RSV - TOWNHM	2,315.72		
1304 - ACCTS RECEIVABLE-BOAT	120.55		
1314 - A/R SPEC RSV -BOAT SLIP	255.29		
TOTAL ACCOUNTS RECEIVABLE			38,710.34
RESERVE FUNDS			
1200 - ASSOCIATION RSV 8337	58,755.84		
1202 - TOWNHOME RESERVE 0642	15,328.80		
1203 - BOATSLIPS RESERVE 0709	4,815.64		
1204 - EDWARD JONES	473,985.02		
TOTAL RESERVE FUNDS			552,885.30
TOTAL ASSETS			668,258.61
LIABILITIES & EQUITY			
LIABILITIES			
2010 - ACCOUNTS PAYABLE	3,159.85		
2012 - ACCURED EXPENSES	2,577.24		
2021 - HOMEOWNER OVERPAYMENT	2,328.91		
2050 - CAPITAL CONTRIBUTIONS	665.00		
2210 - PREPAID ASSESSMENTS	35,766.72		
TOTAL LIABILITIES			44,497.72
RESERVE EQUITY			
ASSOCIATION RESERVE EQUITY	142,744.76		
TOWNHOME RESERVE EQUITY	380,758.78		
BOATSLIP RESERVE EQUITY	28,639.16		
TOTAL RESERVES			552,142.70
MEMBERS' EQUITY			
MEMBERS' EQUITY	54,210.94		
YTD SURPLUS(DEFICIT)	17,407.25		
TOTAL MEMBERS' EQUITY			71,618.19
TOTAL LIABILITIES & MEMBERS' EQUITY			668,258.61

DESERT SHORES RACQUET CLUB HOMEOWNERS ASSOCIATION
INCOME STATEMENT
FOR THE PERIOD 09/01/2017 TO 09/30/2017

	<u>CURRENT ACTUAL</u>	<u>CURRENT BUDGET</u>	<u>CURRENT VARIANCE</u>	<u>Y-T-D ACTUAL</u>	<u>Y-T-D BUDGET</u>	<u>Y-T-D VARIANCE</u>
REVENUE						
4020 MAINTENANCE ASSESSMENTS	22,686.00	22,230.00	456.00	200,526.00	200,070.00	456.00
4022 RESERVE ASSESSMENTS	5,970.00	5,850.00	120.00	52,770.00	52,650.00	120.00
4025 VIOLATIONS & FINES	0.00	0.00	0.00	(1,100.00)	0.00	(1,100.00)
4075 GUEST HANG TAGS	0.00	0.00	0.00	45.00	0.00	45.00
4040 ASSOCIATION INTEREST INCO	6.56	0.00	6.56	51.18	0.00	51.18
4050 LATE CHARGES	0.00	0.00	0.00	3,750.00	0.00	3,750.00
4055 NSF FEES	50.00	0.00	50.00	50.00	0.00	50.00
4060 POOL KEY/GATE REMOTE FEES	170.00	0.00	170.00	1,510.00	0.00	1,510.00
TOTAL ASSOCIATION REVENUE	<u>28,882.56</u>	<u>28,080.00</u>	<u>802.56</u>	<u>257,602.18</u>	<u>252,720.00</u>	<u>4,882.18</u>
ASSOCIATION EXPENSES						
5000 ASSOCIATION INSURANCE	3,824.33	3,833.33	9.00	34,976.67	34,499.97	(476.70)
5025 ASSOCIATION ANNUAL MEETIN	0.00	32.50	32.50	0.00	292.50	292.50
5005 ASSOC AUDIT/TAX PREP	0.00	133.33	133.33	1,475.00	1,199.97	(275.03)
5010 ASSOCIATION LEGAL	1,312.50	666.66	(645.84)	5,625.00	5,999.94	374.94
5020 ASSOCIATION MGMT FEES	1,122.00	1,122.00	0.00	10,098.00	10,098.00	0.00
5040 ASSOCIATION FILING FEES S	0.00	50.62	50.62	0.00	455.58	455.58
5045 ASSOC BANK CHARGES	0.00	8.33	8.33	0.00	74.97	74.97
5100 CLUBHOUSE REPAIRS/MAINT/S	1,594.97	250.00	(1,344.97)	4,874.26	2,250.00	(2,624.26)
5105 SAIL CLUB REPAIRS/MAINT/S	0.00	208.33	208.33	715.00	1,874.97	1,159.97
5110 GENERAL REPAIRS/MAINT/SUP	174.64	375.00	200.36	3,901.37	3,375.00	(526.37)
5115 ASSOCIATION ROOF REPAIRS	0.00	125.00	125.00	0.00	1,125.00	1,125.00
5125 ASSOC EXERCISE MAINT CONT	71.00	100.00	29.00	1,349.00	900.00	(449.00)
5130 ASSOC ENTRY GATE REPAIR/M	1,748.24	125.00	(1,623.24)	2,808.92	1,125.00	(1,683.92)
5135 ASSOC SECURITY SERVICES	3,887.36	4,500.00	612.64	36,556.11	40,500.00	3,943.89
5145 ASSOCIATION LIGHTING MAIN	900.00	259.00	(641.00)	2,409.60	2,331.00	(78.60)
5150 ASSOCIATION LIGHTING OTHE	664.88	125.00	(539.88)	926.03	1,125.00	198.97
5155 ASSOC JANITORIAL CONTRACT	1,085.00	1,200.00	115.00	8,644.90	10,800.00	2,155.10
5160 ASSOC JANITORIAL OTHER	60.00	62.50	2.50	1,142.35	562.50	(579.85)
5165 ASSOCIATION SECURITY CAME	183.75	156.25	(27.50)	525.00	1,406.25	881.25
5170 ASSOCIATION PEST CONTROL	205.00	205.00	0.00	1,950.00	1,845.00	(105.00)
5175 ASSOCIATION PLUMBING REPA	0.00	0.00	0.00	429.25	0.00	(429.25)
5180 ASSOC SURV EQUIP/LEASE/MA	0.00	133.33	133.33	652.59	1,199.97	547.38
5185 ASSOCIATION MISC	440.49	41.00	(399.49)	2,273.74	369.00	(1,904.74)
5190 ASSOCIATION LANDSCAPE CON	3,630.00	3,200.00	(430.00)	29,723.65	28,800.00	(923.65)
5191 ASSOC LANDSCAPE REPAIR/MA	0.00	555.55	555.55	3,722.94	4,999.95	1,277.01
5192 ASSOC LANDSCAPE IMPROVEME	0.00	555.55	555.55	3,355.00	4,999.95	1,644.95
5193 ASSOC TREE TRIMMING	562.00	166.66	(395.34)	562.00	1,499.94	937.94
5200 ASSOCIATION POOL CONTRACT	635.00	635.00	0.00	5,235.00	5,715.00	480.00
5210 ASSOCIATION POOL PERMITS/	0.00	93.58	93.58	1,123.00	842.22	(280.78)
5220 ASSOCIATION POOL REPAIR/S	294.21	83.33	(210.88)	4,755.05	749.97	(4,005.08)
5300 ASSOCIATION ELECTRIC	1,204.90	1,123.69	(81.21)	9,439.44	10,113.21	673.77
5310 ASSOCIATION GAS	100.26	328.17	227.91	2,418.53	2,953.53	535.00
5320 ASSOCIATION TELEPHONE/INT	523.78	400.00	(123.78)	4,310.45	3,600.00	(710.45)
5330 ASSOCIATION SEWER	0.00	291.94	291.94	2,573.72	2,627.46	53.74
5340 ASSOCIATION WATER	153.55	1,083.33	929.78	6,453.23	9,749.97	3,296.74
5900 ASSOCIATION RESERVE CONTR	5,850.00	5,850.00	0.00	52,650.00	52,650.00	0.00
TOTAL ASSOCIATION EXPENSE	<u>30,227.86</u>	<u>28,078.98</u>	<u>(2,148.88)</u>	<u>247,654.80</u>	<u>252,710.82</u>	<u>5,056.02</u>

DESERT SHORES RACQUET CLUB HOMEOWNERS ASSOCIATION
INCOME STATEMENT
FOR THE PERIOD 09/01/2017 TO 09/30/2017

	CURRENT ACTUAL	CURRENT BUDGET	CURRENT VARIANCE	Y-T-D ACTUAL	Y-T-D BUDGET	Y-T-D VARIANCE
TOWNHOME INCOME						
4120 TOWNHOME MAINTENANCE ASMT	5,106.00	4,995.00	111.00	45,066.00	44,955.00	111.00
4122 TOWNHOME RESERVE ASMT	3,450.00	3,375.00	75.00	30,450.00	30,375.00	75.00
4140 TOWNHOME INTEREST INCOME	1.22	0.00	1.22	13.57	0.00	13.57
TOTAL TOWNHOME INCOME	<u>8,557.22</u>	<u>8,370.00</u>	<u>187.22</u>	<u>75,529.57</u>	<u>75,330.00</u>	<u>199.57</u>
TOWNHOME EXPENSES						
6510 TOWNHOME LEGAL FEES	2,934.55	166.66 (	2,767.89)	5,479.55	1,499.94 (	3,979.61)
6520 TOWNHOME MANAGEMENT FEE	561.00	561.00	0.00	5,049.00	5,049.00	0.00
6600 TOWNHOME GENERAL REPAIRS/	0.00	120.00	120.00	0.00	1,080.00	1,080.00
6630 TOWNHOME LIGHTING CONTRAC	0.00	87.50	87.50	510.00	787.50	277.50
6640 TOWNHOME LIGHTING OTHER	0.00	40.00	40.00	0.00	360.00	360.00
6660 TOWNHOME JANITORIAL OTHER	0.00	41.66	41.66	0.00	374.94	374.94
6670 TOWNHOME SECURITY CAMERAS	0.00	50.00	50.00	0.00	450.00	450.00
6680 TOWNHOME MISC	0.00	10.00	10.00	375.00	90.00 (	285.00)
6690 TOWNHOME LANDSCAPE CONTRA	1,870.00	1,600.00 (	270.00)	12,370.35	14,400.00	2,029.65
6691 TOWNHOME LANDSCAPE REPAIR	0.00	277.77	277.77	1,145.97	2,499.93	1,353.96
6692 TOWNHOME LANDSCAPE IMPROV	0.00	277.77	277.77	5,574.99	2,499.93 (	3,075.06)
6693 TOWNHOME TREE TRIMMING	0.00	96.66	96.66	0.00	869.94	869.94
6700 TOWNHOME WATER	0.00	1,666.66	1,666.66	9,893.77	14,999.94	5,106.17
6900 TOWN HOME RESERVE CONTRIB	3,375.00	3,375.00	0.00	30,375.00	30,375.00	0.00
TOTAL TOWNHOME EXPENSES	<u>8,740.55</u>	<u>8,370.68 (</u>	<u>369.87)</u>	<u>70,773.63</u>	<u>75,336.12</u>	<u>4,562.49</u>
BOATSLIP INCOME						
4220 BOATSLIP MAINTENANCE ASMT	257.39	228.80	28.59	2,087.79	2,059.20	28.59
4222 BOAT SLIP RESERVE ASMT	417.61	371.20	46.41	3,387.21	3,340.80	46.41
4240 BOATSLIP INTEREST INCOME	0.20	0.00	0.20	1.43	0.00	1.43
TOTAL BOAT SLIP INCOME	<u>675.20</u>	<u>600.00</u>	<u>75.20</u>	<u>5,476.43</u>	<u>5,400.00</u>	<u>76.43</u>
BOAT SLIP EXPENSES						
7510 BOAT SLIP LEGAL FEES	0.00	166.66	166.66	0.00	1,499.94	1,499.94
7520 BOAT SLIP MANAGEMENT FEE	17.00	17.00	0.00	153.00	153.00	0.00
7600 BOAT SLIP GENERAL REPAIRS	0.00	41.66	41.66	0.00	374.94	374.94
7620 BOAT SLIP LIGHTING MAINTEN	0.00	3.50	3.50	0.00	31.50	31.50
7630 BOAT SLIP LIGHTING OTHER	0.00	0.00	0.00	20.40	0.00 (	20.40)
7900 BOAT SLIP RESERVE CONTRIB (	371.30)	371.30	742.60	2,599.10	3,341.70	742.60
TOTAL BOAT SLIP EXPENSES (	<u>354.30)</u>	<u>600.12</u>	<u>954.42</u>	<u>2,772.50</u>	<u>5,401.08</u>	<u>2,628.58</u>
ASSOCIATION INCOME						
TOWNHOME INCOME	8,557.22	8,370.00	187.22	75,529.57	75,330.00	199.57
BOATSLIP INCOME	675.20	600.00	75.20	5,476.43	5,400.00	76.43
TOTAL INCOME	<u>38,114.98</u>	<u>37,050.00</u>	<u>1,064.98</u>	<u>338,608.18</u>	<u>333,450.00</u>	<u>5,158.18</u>
ASSOCIATION EXPENSES						
TOWNHOME EXPENSES	8,740.55	8,370.68 (	369.87)	70,773.63	75,336.12	4,562.49
BOATSLIP EXPENSES (	354.30)	600.12	954.42	2,772.50	5,401.08	2,628.58
TOTAL EXPENSES (	<u>38,614.11)</u>	<u>37,049.78)</u>	<u>1,564.33)</u>	<u>321,200.93)</u>	<u>333,448.02)</u>	<u>12,247.09</u>
NET PROFIT (LOSS)	(499.13)	74,099.78 (	74,598.91)	17,407.25	666,898.02 (	649,490.77)

DESERT SHORES RACQUET CLUB HOMEOWNERS ASSOCIATION

RESERVE FUNDS

FISCAL YEAR END DECEMBER 31, 2017

FOR THE PERIOD 09/01/2017 TO 09/30/2017

	BEGINNING BALANCE	CONTRIBUTION	EXPENDITURE	TRANSFER	INTEREST	ENDING BALANCE
ASSOCIATION RESERVE SCHEDULE						
3000 - PRIOR YEAR RSV ASSOC	99,851.10	0.00	0.00	0.00	0.00	99,851.10
3030 - RESERVE INTEREST	715.96	0.00	0.00	0.00	367.72	1,083.68
PAINTING						
3035 - COMMON AREA METAL	1,250.03	158.43	0.00	0.00	0.00	1,408.46
ASPHALT						
3040 - SLURY SEAL & REPAIR	5,976.68	757.47	0.00	0.00	0.00	6,734.15
3041 - OVERLAY & REPLACE	8,482.97	1,069.37	0.00	0.00	0.00	9,552.34
3042-CONCRETE DRIVEWAY/SIDEWLK	2,793.83	528.08	0.00	0.00	0.00	3,321.91
3043 - ENTRY STAMPED CONCRETE	2,299.50	286.05	0.00	0.00	0.00	2,585.55
FENCING/RAILS						
3050 -COMMON METAL RAIL REPAIR	624.90	79.21	0.00	0.00	0.00	704.11
3051 - VEHICLE GATES	519.32	66.01	0.00	0.00	0.00	585.33
3052 - VEHICLE GATE OPERATORS	982.15	123.22	0.00	0.00	0.00	1,105.37
POOL & SPA						
3060 - POOL RESURFACE/TILE	868.06	110.02	0.00	0.00	0.00	978.08
3061 - POOL HEATER	305.73	39.61	0.00	0.00	0.00	345.34
3062 - POOL FILTER	132.81	14.53	0.00	0.00	0.00	147.34
3063 - POOL PUMP/MOTOR	99.67	14.15	0.00	0.00	0.00	113.82
3064 - SPA RESURFACE/TILE	385.75	49.51	0.00	0.00	0.00	435.26
3065 - SPA HEATER	305.73	39.61	0.00	0.00	0.00	345.34
3066 - SPA FILTER	102.82	14.53	0.00	0.00	0.00	117.35
3067 - SPA PUMP/MOTOR	99.74	14.15	0.00	0.00	0.00	113.89
3068 - POOL DECK	1,409.40	176.03	0.00	0.00	0.00	1,585.43
3069 - POOL FURNISHINGS	697.29	88.01	0.00	0.00	0.00	785.30
3070 - RESTROOMS/SHOWERS	1,053.36	132.02	0.00	0.00	0.00	1,185.38
RACQUET CLUBHOUSE						
3071 - GYM CARDIO EQUIPMENT	1,488.05	188.60	0.00	0.00	0.00	1,676.65
3072 - GYM WEIGHT EQUIPMENT	430.31	55.01	0.00	0.00	0.00	485.32
3073 - RESTROOM REFURBISH	498.96	63.37	0.00	0.00	0.00	562.33
3074 - A/C UNITS	102.08	118.81	0.00	0.00	0.00	220.89
3075 - RACQUETBALL REFINISH	698.29	88.01	0.00	0.00	0.00	786.30
3076 - KITCHEN REMODEL	413.51	52.81	0.00	0.00	0.00	466.32
3077 - FLAT ROOF	803.53	101.21	0.00	0.00	0.00	904.74
3078 - TILE ROOFING	587.73	74.68	1,250.00	0.00	0.00	(587.59)
3079 - CARPET	677.78	85.81	0.00	0.00	0.00	763.59
3080 - EXTERIOR PAINT	(49.87)	46.21	0.00	0.00	0.00	(3.66)
SAIL CLUBHOUSE						
3081 - CARPET	520.84	66.01	0.00	0.00	0.00	586.85
3082 - RESTROOM REFURBISH	496.23	63.37	0.00	0.00	0.00	559.60
3083 - A/C UNITS	464.18	59.41	0.00	0.00	0.00	523.59
3084 - KITCHEN REMODEL	412.51	52.81	0.00	0.00	0.00	465.32
3085 - TILE ROOF	423.60	54.31	0.00	0.00	0.00	477.91
3086 - EXTERIOR PAINT	251.41	33.01	0.00	0.00	0.00	284.42
LANDSCAPING						
3087-IRRIGATION SYSTEM UPGRADE(	2,397.12)	220.03	0.00	0.00	0.00	(2,177.09)
3088 - LANDSCAPE REPLACEMENTS (	194.80)	99.01	0.00	0.00	0.00	(95.79)
LIGHTING						
3089 - MISC. COMMON LIGHTING	260.48	33.01	0.00	0.00	0.00	293.49
3090 - STREET LIGHT	595.16	75.51	0.00	0.00	0.00	670.67
3091 - MAILBOXES	(8.34)	0.59	0.00	0.00	0.00	(7.75)
3092 - SURVEILLANCE	519.11	66.11	0.00	0.00	0.00	585.22
3093 - ENTRY INTERCOM/TECH	694.20	87.75	0.00	0.00	0.00	781.95
3094 - ENTRY MONUMENT	198.18	26.41	0.00	0.00	0.00	224.59
3095 - MISC/OTHER	2,905.31	278.13	1,971.08	0.00	0.00	1,212.36
TOTAL ASSOCIATION RESERVE	139,748.12	5,850.00	3,221.08	0.00	367.72	142,744.76

[NEW]

DESERT SHORES RACQUET CLUB HOMEOWNERS ASSOCIATION
RESERVE FUNDS
FISCAL YEAR END DECEMBER 31, 2017
FOR THE PERIOD 09/01/2017 TO 09/30/2017

	BEGINNING BALANCE	CONTRIBUTION	EXPENDITURE	TRANSFER	INTEREST	ENDING BALANCE
TOWNHOME RESERVE SCHEDULE						
3100 - PRIOR YEAR RSV TOWNHOME	426,167.05	0.00	0.00	0.00	0.00	426,167.05
3130 - RESERVE INTEREST THOMES ROOFING	<u>2.26</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2.32</u>	<u>4.58</u>
3140 - TOWNHOME TILE	<u>6,008.65</u>	<u>1,741.50</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>7,750.15</u>
PAINTING						
3150 - TOWNHOME EXTERIOR	<u>9,406.02</u>	<u>1,203.57</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>10,609.59</u>
LIGHTING						
3160-TOWNHOME WALL MOUNT LIGHT	<u>784.05</u>	<u>100.30</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>884.35</u>
MISCELLANEOUS						
3170 - MISC/OTHER	(<u>53,953.23</u>)	<u>160.70</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	(<u>53,792.53</u>)
PAVING/DRIVEWAYS						
3175 - PAVING/DRIVEWAYS	(<u>11,033.34</u>)	<u>168.93</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	(<u>10,864.41</u>)
TOTAL TOWNHOME RESERVES	377,381.46	3,375.00	0.00	0.00	2.32	380,758.78
BOATSLIPS RESERVE SCHEDULE						
3200 - PRIOR YEAR RSV BOATSLIP	26,754.95	0.00	0.00	0.00	0.00	26,754.95
3230 - RESERVE INTEREST BSLIPS DOCKS	<u>0.83</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.42</u>	<u>1.25</u>
3240 - MAJOR DOCK REPAIRS	728.98	272.52	0.00	0.00	0.00	1,001.50
3241 - MINOR DOCK REPAIRS	<u>642.66</u>	<u>81.11</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>723.77</u>
MISCELLANEOUS						
3250 - MISC/OTHER	<u>140.02</u>	<u>17.67</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>157.69</u>
TOTAL BOATSLIPS RESERVES	28,267.44	371.30	0.00	0.00	0.42	28,639.16
TOTAL RESERVES						
TOTAL ASSOCIATION RESERVES	<u>139,748.12</u>	<u>5,850.00</u>	<u>3,221.08</u>	<u>0.00</u>	<u>367.72</u>	<u>142,744.76</u>
TOTAL TOWNHOME RESERVES	<u>377,381.46</u>	<u>3,375.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2.32</u>	<u>380,758.78</u>
TOTAL BOATSLIPS RESERVES	<u>28,267.44</u>	<u>371.30</u>	<u>0.00</u>	<u>0.00</u>	<u>0.42</u>	<u>28,639.16</u>
RESERVE TOTAL	545,397.02	9,596.30	3,221.08	0.00	370.46	552,142.70