

DESERT SHORES RACQUET CLUB HOMEOWNERS ASSOCIATION  
BALANCE SHEET  
AS OF 03/31/2018

	BEGINNING BALANCE	ENDING BALANCE	DIFFERENCE
<b>ASSETS</b>			
<b>ASSOCIATION FUND</b>			
1000 - ASSOCIATION OPR 8329	84,531.55	106,863.62	22,332.07
1315 - ALLOW FOR DBTFL ACCTS	( 13,379.78)	( 13,379.78)	0.00
<b>TOTAL ASSOCIATION FUNDS</b>	<b>71,151.77</b>	<b>93,483.84</b>	<b>22,332.07</b>
<b>TOWNHOME OPERATING FUND</b>			
1004 - TOWNHOME OP 0550	15,176.18	7,094.24	( 8,081.94)
<b>TOTAL TOWNHOMES OPERATING FUND</b>	<b>15,176.18</b>	<b>7,094.24</b>	<b>( 8,081.94)</b>
<b>BOATSLIP OPERATING FUND</b>			
1005 - BOATSLIPS OP 0618	2,496.67	2,105.22	( 391.45)
<b>TOTAL BOATSLIP OPERATING FUND</b>	<b>2,496.67</b>	<b>2,105.22</b>	<b>( 391.45)</b>
<b>PREPAID ACCOUNTS</b>			
1120 - PREPAID INSURANCE	495.00	11,505.75	11,010.75
1125 - PREPAID UTILITIES	266.82	0.00	( 266.82)
<b>TOTAL PREPAID ACCOUNTS</b>	<b>761.82</b>	<b>11,505.75</b>	<b>10,743.93</b>
<b>ACCOUNTS RECEIVABLE</b>			
1301 - ACCOUNTS RECEIVABLE	6,826.00	6,437.00	( 389.00)
1302 - ACCTS RECEIVABLE-ASSN	7,780.09	5,224.09	( 2,556.00)
1312 - A/R SPEC RSV - ASSN	2,377.00	1,736.00	( 641.00)
1305 - A/R FINES	900.00	900.00	0.00
1303 - ACCTS RECEIVABLE-TOWNHM	17,458.95	17,236.63	( 222.32)
1313 - A/R SPEC RSV - TOWNHM	4,182.47	4,138.71	( 43.76)
1304 - ACCTS RECEIVABLE-BOAT	131.43	119.98	( 11.45)
1314 - A/R SPEC RSV -BOAT SLIP	231.86	204.31	( 27.55)
<b>TOTAL ACCOUNTS RECEIVABLE</b>	<b>39,887.80</b>	<b>35,996.72</b>	<b>( 3,891.08)</b>
<b>RESERVE FUNDS</b>			
1200 - ASSOCIATION RSV 8337	65,635.64	63,370.11	( 2,265.53)
1202 - TOWNHOME RESERVE 0642	18,250.42	22,816.94	4,566.52
1203 - BOATSLIPS RESERVE 0709	5,191.04	4,465.36	( 725.68)
1204 - EDWARD JONES	477,996.07	477,996.07	0.00
<b>TOTAL RESERVE FUNDS</b>	<b>567,073.17</b>	<b>568,648.48</b>	<b>1,575.31</b>
<b>TOTAL ASSETS</b>	<b>696,547.41</b>	<b>718,834.25</b>	<b>22,286.84</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>LIABILITIES</b>			
2010 - ACCOUNTS PAYABLE	16,411.28	29,207.30	12,796.02
2021 - HOMEOWNER OVERPAYMENT	2,597.48	2,749.98	152.50
2050 - CAPITAL CONTRIBUTIONS	0.00	115.00	115.00
2210 - PREPAID ASSESSMENTS	36,057.07	37,151.42	1,094.35
<b>TOTAL LIABILITIES</b>	<b>55,065.83</b>	<b>69,223.70</b>	<b>14,157.87</b>
<b>RESERVE EQUITY</b>			
ASSOCIATION RESERVE EQUITY	89,216.51	86,950.98	( 2,265.53)
TOWNHOME RESERVE EQUITY	408,095.18	412,661.70	4,566.52
BOATSLIP RESERVE EQUITY	29,813.48	29,087.80	( 725.68)
<b>TOTAL RESERVES</b>	<b>527,125.17</b>	<b>528,700.48</b>	<b>1,575.31</b>
<b>MEMBERS' EQUITY</b>			
MEMBERS' EQUITY	95,900.19	95,900.19	0.00
YTD SURPLUS(DEFICIT)	18,456.22	25,009.88	6,553.66
<b>TOTAL MEMBERS' EQUITY</b>	<b>114,356.41</b>	<b>120,910.07</b>	<b>6,553.66</b>
<b>TOTAL LIABILITIES &amp; MEMBERS' EQUITY</b>	<b>696,547.41</b>	<b>718,834.25</b>	<b>22,286.84</b>

**DESERT SHORES RACQUET CLUB HOMEOWNERS ASSOCIATION  
INCOME STATEMENT  
FOR THE PERIOD 03/01/2018 TO 03/31/2018**

		<u>CURRENT ACTUAL</u>	<u>CURRENT BUDGET</u>	<u>CURRENT VARIANCE</u>	<u>Y-T-D ACTUAL</u>	<u>Y-T-D BUDGET</u>	<u>Y-T-D VARIANCE</u>
<b>REVENUE</b>							
4020	MAINTENANCE ASSESSMENTS	7,200.00	7,200.00	0.00	21,600.00	21,600.00	0.00
4022	RESERVE ASSESSMENTS	1,950.00	1,950.00	0.00	5,850.00	5,850.00	0.00
4040	ASSOCIATION INTEREST INCO	8.74	0.00	8.74	21.12	0.00	21.12
4050	LATE CHARGES	1,400.00	0.00	1,400.00	2,400.00	0.00	2,400.00
4060	POOL KEY/GATE REMOTE FEES	340.00	0.00	340.00	600.00	0.00	600.00
	<b>TOTAL ASSOCIATION REVENUE</b>	<u>10,898.74</u>	<u>9,150.00</u>	<u>1,748.74</u>	<u>30,471.12</u>	<u>27,450.00</u>	<u>3,021.12</u>
<b>ASSOCIATION EXPENSES</b>							
5000	ASSOCIATION INSURANCE	3,733.25	3,833.33	100.08	10,834.91	11,499.99	665.08
5025	ASSOCIATION ANNUAL MEETIN	0.00	32.50	32.50	0.00	97.50	97.50
5005	ASSOC AUDIT/TAX PREP	1,500.00	133.33 (	1,366.67)	1,500.00	399.99 (	1,100.01)
5010	ASSOCIATION LEGAL	93.75	666.66	572.91	187.50	1,999.98	1,812.48
5020	ASSOCIATION MGMT FEES	1,320.00	1,320.00	0.00	3,960.00	3,960.00	0.00
5040	ASSOCIATION FILING FEES S	0.00	50.62	50.62	0.00	151.86	151.86
5045	ASSOC BANK CHARGES	0.00	8.33	8.33	0.00	24.99	24.99
5100	CLUBHOUSE REPAIRS/MAINT/S (	232.19)	250.00	482.19 (	2,303.19)	750.00	3,053.19
5105	SAIL CLUB REPAIRS/MAINT/S	0.00	208.33	208.33	0.00	624.99	624.99
5110	GENERAL REPAIRS/MAINT/SUP	132.00	375.00	243.00	304.62	1,125.00	820.38
5115	ASSOCIATION ROOF REPAIRS	880.00	125.00 (	755.00)	880.00	375.00 (	505.00)
5125	ASSOC EXERCISE MAINT CONT	142.00	250.00	108.00	355.00	750.00	395.00
5130	ASSOC ENTRY GATE REPAIR/M	0.00	125.00	125.00	85.00	375.00	290.00
5135	ASSOC SECURITY SERVICES	3,990.91	4,666.66	675.75	12,152.16	13,999.98	1,847.82
5145	ASSOCIATION LIGHTING MAIN	0.00	231.00	231.00	222.00	693.00	471.00
5150	ASSOCIATION LIGHTING OTHE	468.82	71.50 (	397.32)	718.76	214.50 (	504.26)
5155	ASSOC JANITORIAL CONTRACT	1,085.00	1,200.00	115.00	3,222.45	3,600.00	377.55
5160	ASSOC JANITORIAL OTHER	30.00	62.50	32.50	120.00	187.50	67.50
5165	ASSOCIATION SECURITY CAME	210.00	156.25 (	53.75)	210.00	468.75	258.75
5170	ASSOCIATION PEST CONTROL	205.00	205.00	0.00	615.00	615.00	0.00
5180	ASSOC SURV EQUIP/LEASE/MA	0.00	133.33	133.33	429.77	399.99 (	29.78)
5185	ASSOCIATION MISC	139.76	41.00 (	98.76)	139.76	123.00 (	16.76)
5190	ASSOCIATION LANDSCAPE CON	3,630.00	3,630.00	0.00	10,890.00	10,890.00	0.00
5191	ASSOC LANDSCAPE REPAIR/MA	400.00	630.83	230.83	1,063.80	1,892.49	828.69
5192	ASSOC LANDSCAPE IMPROVEME	280.00	555.55	275.55	280.00	1,666.65	1,386.65
5193	ASSOC TREE TRIMMING	0.00	283.75	283.75	0.00	851.25	851.25
5200	ASSOCIATION POOL CONTRACT	535.00	750.00	215.00	1,605.00	2,250.00	645.00
5210	ASSOCIATION POOL PERMITS/	0.00	93.58	93.58	0.00	280.74	280.74
5220	ASSOCIATION POOL REPAIR/S	0.00	83.33	83.33	0.00	249.99	249.99
5300	ASSOCIATION ELECTRIC	756.83	1,123.69	366.86	2,561.56	3,371.07	809.51
5310	ASSOCIATION GAS	120.54	328.17	207.63	539.90	984.51	444.61
5320	ASSOCIATION TELEPHONE/INT	527.87	400.00 (	127.87)	1,579.10	1,200.00 (	379.10)
5330	ASSOCIATION SEWER	266.82	291.94	25.12	800.48	875.82	75.34
5340	ASSOCIATION WATER	173.83	1,083.33	909.50	492.29	3,249.99	2,757.70
5900	ASSOCIATION RESERVE CONTR	<u>6,337.50</u>	<u>6,337.50</u>	<u>0.00</u>	<u>19,012.50</u>	<u>19,012.50</u>	<u>0.00</u>
	<b>TOTAL ASSOCIATION EXPENSE</b>	<u>26,726.69</u>	<u>29,737.01</u>	<u>3,010.32</u>	<u>72,458.37</u>	<u>89,211.03</u>	<u>16,752.66</u>

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		CURRENT ACTUAL	CURRENT BUDGET	CURRENT VARIANCE	Y-T-D ACTUAL	Y-T-D BUDGET	Y-T-D VARIANCE
<b>TOWNHOME INCOME</b>							
4120	TOWNHOME MAINTENANCE ASMT	21,600.00	21,600.00	0.00	64,800.00	64,800.00	0.00
4122	TOWNHOME RESERVE ASMT	8,640.00	8,640.00	0.00	25,920.00	25,920.00	0.00
4140	TOWNHOME INTEREST INCOME	1.27	0.00	1.27	5.77	0.00	5.77
	<b>TOTAL TOWNHOME INCOME</b>	<u>30,241.27</u>	<u>30,240.00</u>	<u>1.27</u>	<u>90,725.77</u>	<u>90,720.00</u>	<u>5.77</u>
<b>TOWNHOME EXPENSES</b>							
6510	TOWNHOME LEGAL FEES	0.00	166.66	166.66	616.25	499.98 (	116.27)
6520	TOWNHOME MANAGEMENT FEE	660.00	660.00	0.00	1,980.00	1,980.00	0.00
6600	TOWNHOME GENERAL REPAIRS/	150.00	120.00 (	30.00)	215.00	360.00	145.00
6630	TOWNHOME LIGHTING CONTRAC	0.00	119.00	119.00	75.00	357.00	282.00
6640	TOWNHOME LIGHTING OTHER	52.50	36.83 (	15.67)	96.95	110.49	13.54
6660	TOWNHOME JANITORIAL OTHER	0.00	41.66	41.66	0.00	124.98	124.98
6670	TOWNHOME SECURITY CAMERAS	0.00	50.00	50.00	0.00	150.00	150.00
6680	TOWNHOME MISC	0.00	10.00	10.00	0.00	30.00	30.00
6690	TOWNHOME LANDSCAPE CONTRA	1,870.00	1,870.00	0.00	5,610.00	5,610.00	0.00
6691	TOWNHOME LANDSCAPE REPAIR	0.00	258.33	258.33	937.20	774.99 (	162.21)
6692	TOWNHOME LANDSCAPE IMPROV	0.00	255.00	255.00	0.00	765.00	765.00
6693	TOWNHOME TREE TRIMMING	0.00	146.25	146.25	125.00	438.75	313.75
6700	TOWNHOME WATER	1,098.21	1,666.66	568.45	2,162.46	4,999.98	2,837.52
6900	TOWN HOME RESERVE CONTRIB	4,252.50	4,252.50	0.00	12,757.50	12,757.50	0.00
	<b>TOTAL TOWNHOME EXPENSES</b>	<u>8,083.21</u>	<u>9,652.89</u>	<u>1,569.68</u>	<u>24,575.36</u>	<u>28,958.67</u>	<u>4,383.31</u>
<b>BOATSLIP INCOME</b>							
4220	BOATSLIP MAINTENANCE ASMT	234.11	234.11	0.00	770.48	702.33	68.15
4222	BOAT SLIP RESERVE ASMT	380.89	380.89	0.00	1,253.52	1,142.67	110.85
4240	BOATSLIP INTEREST INCOME	0.21	0.00	0.21	0.70	0.00	0.70
	<b>TOTAL BOAT SLIP INCOME</b>	<u>615.21</u>	<u>615.00</u>	<u>0.21</u>	<u>2,024.70</u>	<u>1,845.00</u>	<u>179.70</u>
<b>BOAT SLIP EXPENSES</b>							
7510	BOAT SLIP LEGAL FEES	0.00	166.66	166.66	0.00	499.98	499.98
7520	BOAT SLIP MANAGEMENT FEE	20.00	20.00	0.00	60.00	60.00	0.00
7600	BOAT SLIP GENERAL REPAIRS	0.00	41.66	41.66	0.00	124.98	124.98
7620	BOAT SLIP LIGHTING MAINTEN	0.00	0.00	0.00	3.00	0.00 (	3.00)
7900	BOAT SLIP RESERVE CONTRIB	371.66	371.66	0.00	1,114.98	1,114.98	0.00
	<b>TOTAL BOAT SLIP EXPENSES</b>	<u>391.66</u>	<u>599.98</u>	<u>208.32</u>	<u>1,177.98</u>	<u>1,799.94</u>	<u>621.96</u>
	<b>TOTAL REVENUE</b>	41,755.22	40,005.00	1,750.22	123,221.59	120,015.00	3,206.59
	<b>TOTAL EXPENSES</b>	35,201.56	39,989.88	4,788.32	98,211.71	119,969.64	21,757.93
	<b>NET PROFIT (LOSS)</b>	6,553.66	15.12	6,538.54	25,009.88	45.36	24,964.52